

Katherine Low Settlement Limited
Registered Charity Number 1081248
Registered Company Number 03814833



ANNUAL REPORT AND ACCOUNTS
OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2015

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS..... 3

STRUCTURE, GOVERNANCE AND MANAGEMENT 4

CHARITABLE ACTIVITIES AND ACHIEVEMENTS 5

INDEPENDENT EXAMINER’S REPORT 20

STATEMENT OF FINANCIAL ACTIVITIES..... 21

BALANCE SHEET..... 22

NOTES TO THE FINANCIAL STATEMENTS 23

RESTRICTED FUND – LOVE TO LEARN 29

RESTRICTED FUND – FGM COMMUNITY CHAMPIONS PROJECT 30

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1081248
Registered Company Number 03814833

Registered Office Katherine Low Settlement
108 Battersea High Street, London SW11 3HP
Tel: 020 7223 2845
Email: aaron@klsettlement.org.uk
Web: www.klsettlement.org.uk
Twitter: [@klsettlement](https://twitter.com/klsettlement)
FB: www.facebook.com/katherinelow.settlement

President Reverend John Wates, J.P., M.A., O.B.E.

Vice President Jennifer Anderson

Trustees

Margaret Robson	Chair
Rev. Canon Simon Butler	Vice Chair
Simona Batakyte	Hon Treasurer (Resigned 22 nd February 2015) (Appointed 21 st January 2015)
Mohamed Ali	
Senia Dedic	
Lucy Elphinstone	
Claire Newman	(Resigned 1 st October 2014)
Jenny Syddall	
Ben Thomas	
Geoff Thomas	

Chief Executive Aaron Barbour

Bankers Barclays Bank plc, Wandsworth Group
Charities Aid Foundation (CAF)

Independent Examiner Rajesh Amin F.C.A.
BDA Associates Ltd
Annecy Court, Ferry Works, Summer Road,
Thames Ditton, Surrey KT7 0QJ

Solicitors Abbott Cresswell Solicitors
179 Upper Richmond Road West, London SW14 1DU

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

The Trustees who are also the directors of the Charity for the purposes of the Companies Act 2006, present their report and accounts for the year ended 31st March 2015. These accounts comply with the statutory requirements and are presented in the format for charity accounts required by the revised Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised in March 2005 and updated in 2008); and the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The Charity was founded in 1924, and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was established in October 2000 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of the Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

Trustee's Recruitment and Induction

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

Management and Staffing

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff team, who operate within defined terms of reference and authority. The Senior Management Team includes Aaron Barbour, Chief Executive; Tracy Frostick, Administrative and Premises Manager; Sarah Rackham, Community Development Manager; Lucy Rix, Head of Love to Learn. In addition to an excellent staff team, the work is supported by more than 100 volunteers. Their dedication brings a unique strength to the Settlement extending the capacity and reach of the organisation.

Risk Management

The Trustees conduct an annual review of the major risks to which the Charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of

these areas, together with existing control measures. Also any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the Charity is exposed - which focus in particular on funding and staffing and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

CHARITABLE ACTIVITIES AND ACHIEVEMENTS

Public Benefit

The Trustees confirm that when reviewing the Charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular the Trustees have considered how planned activities will contribute to meeting the strategic aims of the Charity.

Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

Vision

Its vision is for a society where people fight poverty, tackle injustice, and realise their potential together.

Mission

Katherine Low Settlement's principle mission is to:

- Relieve and prevent poverty, disadvantage and discrimination.
- Foster community cohesion.
- Promote social inclusion and reduce isolation, increasing health and well-being of those on the margins of the local community.
- Consider the needs of all people but with special regard to those of young people.

Values

The Settlement is led by its values of:

- Respecting the unique worth of individuals and empowering them to fulfil their potential.
- Respecting the right of individuals and communities of interest to make their own choices and enabling them to make informed decisions.
- Valuing diversity and difference.
- Challenging discrimination in all its forms and promoting equality of opportunity.
- Working collaboratively with others.
- Providing the best service possible with the resources available.
- Providing services to meet immediate needs while undertaking activities to tackle the causes of need.
- Minimising impact on the environment and promoting sustainable development.

Katherine Low Settlement's Objectives

The principle objectives of the Charity are to:

- Identify and develop services required to address the Settlement's charitable purposes principally within the local communities of Battersea and Wandsworth. Wherever possible we support people to identify their own needs and make decisions about the services and activities provided, to increase self-determination and ownership.
- Support the work of other local charities and community groups in meeting these objectives by providing office space and rooms for activities for rent; facilitating accessible, effective and full use of the Settlement's premises; and providing pro bono business consultancy support to strengthen the organisational capacity of local charities and community groups.
- Participate in wider community development networks and work together with other voluntary and statutory organisations where it will enhance our specified purposes.

We run a range of our own community projects to support children and their families, older people, and newly-arrived refugee communities. We also invite other charities and community groups to operate out of our premises – so together we can meet the diverse needs of the local communities of Wandsworth.

Activities and Achievements 2014/15

This year Katherine Low Settlement has got stuck into delivering its 3-year strategy (Jan'2014-Dec'2016).

The Settlement's key strategic priorities are to:

- 1) Grow our services
- 2) Improve our community centre
- 3) Build stronger communities and campaign
- 4) Celebrate our 90th Birthday

To deliver this strategy KLS' business model is to:

- a) Identify and develop services that meet local needs and address KLS' charitable purposes, principally in Battersea, London Borough of Wandsworth.
- b) Open our community centre for other local charities and community groups to rent office space and/or hire rooms to run their own services for the benefit of local residents.
- c) Build stronger communities and campaign by working together with other voluntary and statutory organisations and community networks.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

Our current strategy commits us to to achieve the following outcomes:

Strategic Priority	Outcomes
Grow our existing service: Older and vulnerable people	<p>Encourage active and independent living.</p> <p>Reduce isolation and loneliness.</p> <p>Enable older residents to become dynamic and contributing members of the Wandsworth community.</p> <p>Enrich people’s lives through a stimulating programme of positive activities and projects.</p>
Grow our existing service: Newly-arrived migrant and refugee communities, including our Love To Learn project.	<p>Increase in educational achievement.</p> <p>Increase knowledge and ability to navigate UK systems.</p> <p>Ability to secure and sustain in employment.</p> <p>Improve mental health.</p>
Grow a new service: Supporting people to progress in-work and out-of-poverty	<p>Increase financial stability in working adults and their families.</p> <p>Increase networks of support in the local community (peer- and organisational-support).</p> <p>Support progression in-work.</p>
Improve our Community Centre	<p>Ensure 108 Battersea High Street is a high-quality community facility.</p> <p>Maintain full occupancy rate for office hire.</p> <p>Increase occupancy levels for room hire.</p> <p>Increase access by installing a lift.</p>
Build Stronger Communities & Campaigning	<p>Contribute to building stronger organisations and infrastructure within Battersea.</p> <p>Give a campaigning ‘voice for Battersea’.</p>
Celebrate our 90 th Birthday	<p>Ensure key members, supporters, volunteers and the wider community feel more closely involved with KLS and our 90th birthday celebrations.</p> <p>Raise the profile of the Settlement in the local community and further afield.</p> <p>Raise specific funding to make the building more accessible by installing a lift.</p>

Throughout these services we seek to develop an integrated and cohesive community through positive activities, increasing health and well-being and using creative arts as a means to

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

achieve these. This enables us to respond to the wide needs of local communities as identified in our 2013/14 'Community Wise' research.

What follows is more detail into how the Settlement worked towards achieving its strategic priorities:

1. Grow our Existing Services:

In 2014/15 we continued to grow our current services with older people and newly-arrived refugee communities. Highlights include:

a) Older and Vulnerable People

"There is a spirit in here, a liveliness (at Lunch Club)... There's no class system in here... we are all balanced. I also like that everyone is straightforward and realistic. When you've got a condition like mine, you know it's not going to get any better. These people say, 'you're not getting any better, but we will deal with it'."

Brian, a member of our Pensioners Lunch Club

Katherine Low Settlement has worked with older people since its conception in 1924. They are a core part of the community that we continue to work with. We work with older people to achieve the following outcomes: encourage active and independent living; reduce isolation and loneliness; improve well-being and prevent ill-health; and enable older residents to become dynamic and contributing members of the Wandsworth community.

Case Study – Dee is for Dance

Dee is an older lady living in Battersea who attends the weekly dance class at KLS Community Centre run by the Royal Academy of Dance. Today she said she didn't feel much like coming, but that the class is worth the effort even if you feel that way. They are currently learning Salsa, Flamenco and types of modern formation. *"I love Flamenco. I have always wanted to learn it. It's very dramatic."* I asked Dee if she was any good and she replied, *"No!"* *"The dance is also good for the memory,"* says Dee. *"You've got to remember the formation steps... it's a great test for the mind."*

The class, predominantly female, has given Dee a set of new friends. *"The ladies are really nice. We sometimes go out for a coffee or something to eat afterwards. They're all different types of people, but they're my sort of people."* Dee told me that her friends are encouraging of other activities – such as the gym. *"I've been with the gym about eight months now. One of the ladies here introduced me."* Hannah teaches the class each week. Dee said of her, *"She's a good teacher... very patient; you know, we're not the sharpest tools in the box at our age."*

Achievements and Performance

- KLS secured three year funding from the Dunhill Medical Trust to grow its work with older people. We've hired new members of staff including Lucie Brooke (Outreach and Support Worker), Sisine Dunn (Cook), Kingsley Crooks (Driver), all of whom work alongside Sarah Rackham (Manager) and a great team of volunteers, to make it all happen.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

- In partnership with Age UK Wandsworth and Wandsworth Older People's Forum we secured significant funding from Wandsworth CCG to establish a chair based exercise and social programme across the borough to keep older people out of hospital for longer.
- A number of one-off short projects took place at KLS this year including a reminiscence and performance project 'Are you sitting comfortably' with Battersea Arts Centre; a creative arts textile project with Shared Heritage culminating in a six week exhibition at Orleans House gallery in Twickenham; and a poetry project with Safe Ground called 'Groundation' in conjunction with a group of our elders and prisoners from Wandsworth Prison.
- We actively contributed to local policy, planning and decision making committees concerning older people including Wandsworth CCG PPI group, Wandsworth CCG Thinking Partners group, Wandsworth Healthwatch, What Next...? Arts Network, Battersea Community Forum, Carers Network, and the Older People's Forum and Network.

Over the year we ran 10 projects. 45 people attended the Pensioners Lunch Club (however many members have died and more moved into hospices or care homes so can't attend. We continue to visit and support many of these older people); 33 Contact Club / Little Club members; 9 attended our Chair Based Exercise group; 7 people attended a monthly Mental Health Carers Group; 12 danced weekly with our Royal Academy of Dance tutor; 10 attended our intergenerational sewing group; outreach work with 7 Somali Elders families; 7 Gold & Silver Players at our Drama Group; 10 Line Danced; 10 attended Yoga; and 18 attended Tai Chi for Elders.

Outcomes

Our older people have demonstrated great positivity and wellbeing throughout the year. They have increased their friendships amongst themselves and with the staff and volunteer team. This in turn has helped to reduce their isolation and increased their network of support and companionship. Their confidence has increased as they take every opportunity to try new things and extending out of their familiar comfort zone. They take part in our fun, stimulating and healthy activities, despite increasing fragility, memory loss and bereavement. Finally, we cried for some for members who died throughout the year, but we also laughed a lot which is very good for the brain!

b) Newly-arrived communities

Katherine Low Settlement works with newly-arrived refugee communities in a variety of ways including education support with our Love to Learn team; providing English Language (ESOL) classes; and a new Female Genital Mutilation (FGM) Health Community Champions project.

i. Love to Learn

"My maths has improved. At the beginning it was difficult for me and there was a lot of stuff I did not understand, but now I feel better. The support has helped me to understand things in maths like percentages which I couldn't understand before."

A student, Harris Academy Battersea having been supported by a Love to Learn mentor

The principal way we work with newly-arrived refugee communities is through our Love to Learn team. They provide a range of education services for 200+ children, young people and their families including mentoring support, advocacy and casework, homework clubs, parent workshops, trips and activities. The aim is to increase clients' education opportunities and

rights to learning; confidence; well-being and aspiration. Nine part-time staff are supported by a fantastic team of committed volunteers. They work in partnership with schools, refugee organisations, advice agencies and community groups.

Case Study – Rim attends our Wednesday Club

Rim is eight years old and attends our Love to Learn’s Wednesday Club at Katherine Low Settlement’s community centre each week. After she completed her homework, Rim was happy to sit and talk to me with her mother, Hana. *“What do you think of the Wednesday Club, Rim? Why do you think you like it here?”* I asked. *“It’s quiet”* she said. The laughter of her mother and I was swallowed up by the shrill noise of the kids all around. *“And I like playing games.”* I asked Rim if she could describe Love to Learn with one word: *“Extraordinary”*.

Her mother Hana, originally from Eritrea, told me how Wednesday Club benefits her as a parent. *“It’s hard for me to help her with her homework because my English is limited. She teaches me things. The club has helped me learn and I can help Rim better with her homework. I am very happy with the Wednesday Club. Rim can tell me what she has learned. She is becoming very expressive now, too.”*

“Rim, would you like to say anything else?” asked her mother. *“No.”* said Rim and with that she’s off playing with her friends.

Achievements and performance

“... feedback suggests that ... the young people’s ‘motivation and confidence’ has improved significantly. This is important as it provides the young people with a stronger foundation for future learning.”

Comments from an independent evaluation of Love to Learn

- Wednesday Club - we have supported 63 children and young people with homework, learning activities and trips in 2014. We’re expanding the Club in 2015/16 to operate on a Thursday too.
- Holiday trips and residentials (e.g. Battersea Arts Centre, SOAS Saturday Club, pantomime, camping trip to Thistledown Farm, residential to Hindleap Warren, British Museum, Brighton etc.) - attended by 101 parents and children.
- Learning mentors - 30 new learning mentor volunteers have been placed and 40 previous relationships have continued.
- ‘ESOL for Education’ (English for Speakers of Other Languages) weekly workshops attended by 20-25 parents; we have recruited an extra volunteer teacher; 14 attended ESOL enrolment at South Thames College.
- Educational advocacy - 3 caseworkers have supported 37 families to improve children's access to education, understanding of issues (e.g. Special Education Needs (SEN), school applications, exclusions and UK education system).
- Student placements (Foundation for International Education) - 3 trainee teacher placements.
- Work with schools - meetings with 5 primaries and 5 secondary schools to discuss services and referrals; workshops on secondary transition and helping children with GCSEs.
- Campaign work - this is no longer funded by Trust for London, but we applied to AB Charitable Trust and obtained £5000 to continue this work in 2015. In addition, we have a

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

trainee social worker student who will be supporting us with lobbying work. During 2014 we lobbied on behalf of 12 families facing eviction in partnership with Child Poverty Action Group (CPAG) and Public Law Project.

- Conference - In October 2014, we organised a conference 'Improving Educational Outcomes for refugee students' in partnership with CARAS (formerly Klevis Kola Foundation), Sir Walter St John Educational Charity and Wandsworth EMAG Team (Ethnic Minority Achievement Grant) - attended by 63 teachers, practitioners, funders etc. to share our experience and learning from interventions.
- Partnership working - with CARAS (Community Action for Refugees and Asylum Seekers), South London Refugee Association (SLRA), Association of Somali Women and Children (ASWAC), the Elays Network, social services refugee team, Wandsworth EMAG, Wandsworth Advice Forum etc. in order to improve referrals, share experiences, and improve understanding.

Outcomes

"Ahmed's (staff member) work is excellent. He is a credit to Love to Learn and the school". ...

"His support has helped at least one child from being excluded."

EMAG Co-ordinator, Harris Academy Battersea talking about a staff member

- Refugee parents/carers (n.145) involved with Love to Learn have increased their active support of, and engagement with, their children's learning. We know this through hosting weekly workshops that have improved their confidence. A sample group reported: 100% agreed/agreed strongly that they had improved understanding of supporting children's learning and that they were more able to support their children's learning.
- Refugee children (n.63) involved with Love to Learn Wednesday Club have increased their confidence and learning skills. A sample group reported: 98% agreed/agreed strongly that they have gained confidence and new skills.
- The relationship and communication between refugee families/carers and schools involved with Love to Learn have improved. We know this as teachers from local schools including Chestnut Grove, Eardley Primary, Southfields Academy, Harris Academy Battersea, Bollingbroke Academy, St Georges Primary, Griffin Primary Schools have all stated that our work with students has improved their understanding and relationship with refugee families. During a parent focus group, in November 2014, 18 parents said that they could communicate more successfully with school and identified how this was achieved.

ii. **FGM Community Champions Project**

'The Girls Who Could Not Climb Trees' was the title of our final report to the Home Office (who were the principal funders of this work) for our Female Genital Mutilation (FGM) Community Champions project. This title comes from the first training session when the FORWARD trainers asked the group to think about when they realised there was a difference between girls and boys. Five of them said prior to being "cut" they had played equally with their brothers, enjoyed football and tree climbing etc... but following their "circumcision" their parents told them they could no longer climb trees and play such games.

The project recruited ten Community Champions from affected communities in the borough. They were trained and then supported to deliver more than 50 awareness raising sessions and workshops in order to educate more than 700 people from these communities about the health, social and legal issues relating to FGM. We worked with local community groups,

including The Elays Network, the Association of Somali Women and Children (ASWAC), Wandsworth Council and the Home Office to make this project happen. We've since received further funding from Wandsworth Council and ROSA to continue this important work in 2015/16.

iii. English for Speakers of Other Languages (ESOL) Classes

"I cannot help my children with homework and school is very different here [from Somalia]. I missed so much of my school because of the war in my country – we need this for our children because we can't speak English. We need to learn too."

A Somali mum talking to our Love to Learn team, 2014

Katherine Low Settlement has a strong track record of providing English for Speakers of Other Languages (ESOL) community courses since 1999. This year we provided three ESOL classes each week for approx. 50 people to learn English, in partnership with our Love to Learn team, South Thames College and support from St Mary's Church who fund the crèche for learners with children.

An aptitude to understand and communicate in English is an absolutely essential skill that newly-arrived refugees need to acquire so that they can get on in the community, access services including local schools and GPs, move into employment, become actively involved in the local community and so much more. In early 2015 we secured three-year funding from City Bridge Trust to expand our ESOL provision and will do so from the new academic year in September 2015. It is even more important that KLS and other charities step in to fill the gaps as cuts to public sector funded ESOL provision continues apace.

2. Improving KLS' Community Centre

During 2014/15 we continued our efforts to improve our Community Centre at 108 Battersea High Street to ensure it is a high-quality community facility for local residents and community groups. It is important that we invest into developing the facilities, and the asset which we own, for the benefit of the local community. This has been greatly helped by the appointment of Tony Hersey, in a new combined role of cleaning and maintenance work at KLS.

Case Study – Corporate Challenge Day with Aspire Estate Agents

On 18th September 2014 local estate agents, Aspire, joined KLS for their first ever corporate challenge day. The day was in part to give something back to the community and for their staff to have a fun team development day. The team painted two of our offices (and generously paid for new carpets), cleaned the nursery and our basements, and gave our 'jungle' garden a make-over. We all had a blast and come the end of the day trotted down to the pub, feeling shattered but content. We got a whole load of work done that we didn't have the time, capacity and resources to do, ultimately leading to us being able to offer even better service to the local community.

We recognise that there are many other experts working in the community, and that KLS cannot do everything. We therefore invite other charities and community groups to operate out of our premises and together as partners we can meet the diverse needs of the local communities of Wandsworth. This involves renting office space, and renting activity rooms so they can provide activities and services. We also offer pro bono business consultancy support

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

to develop the organisational infrastructure of other local charities and social enterprises on issues such as governance, strategy, fundraising, HR, and needs analysis and user research.

a) Office Space

During 2014/15 our rented office space was fully occupied. It is important that we host other charities and social businesses to flourish as office space is hard to find and at a premium in Battersea. Each has been hand-picked and they are actively encouraged to cross-pollinate and collaborate with each other. The fruits of which further enrich the local community.

Our Tenants in 2014/15 included:

- Act Too / Baked Bean Theatre Company
- Childcare & Business Consultancy Services (CBC Services)
- Family Action Young Carers project
- Fuelbanks and Families
- Lightbox Theatre Company
- South West London Law Centre
- Wandsworth Citizens Advice Bureaux
- Well Kneaded Pizza Company

The Railway Children Nursery and Play Group we run with our charity partner, CBC Services, continues to do well in a difficult economic environment.

b) Room Hire for Activities

We have worked hard to increase occupancy levels by 169% over the last 2 years, for the rooms we make available for other charities and community groups to deliver their own activities and services from 108 Battersea High Street.

We have worked with the following regular partners in 2014/15. There was also an increased number of one-off bookings from local charities, community groups and residents.

- Act Too / Baked Bean Theatre Company
- Alzheimer's Society – 'Singing for the Brain'
- Alzheimer's Society – 'The Bluebell Café'
- Beautiful Gate Church Battersea
- Buna Kazoku Karate Club
- Calligraphy & Lettering group
- Caterpillar Music
- Challenger Troop
- Church of the Restoration / Battle Axe Ministry
- City of God International
- Drink Driver Education
- EACH Counselling & Support
- Elays Network School
- English For Action
- ESOL classes, in partnership with South Thames College and St Mary's Church (Battersea)
- Exploration Society
- Family Action Young Carers project
- HartBeeps

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

- Jehevoh Jireh Pentecostal Apostolic Assembly
- Karate with WOW Mums
- Kung Fu
- Lightbox Theatre Company
- Line Dancing
- Notre Dame de France' catechism classes
- Pilates
- Pregnancy Yoga
- RCCG Church
- Royal Academy of Dance – Dance for Life project
- Sociable Paws
- Sound Minds – Community Choir
- Sound Minds – Mama Low's Kitchen
- South London T'ai Chi
- South West London Law Centre
- Spotlight Jazz Dance
- Supple Strength Training
- SW London Power Yoga
- The Little Club / The Contact Club
- The Redeemed Christian Church of God
- WOW Mums
- Yoga

Hire a Room at KLS

Hire our space whatever the occasion be that birthdays, conferences, meetings, training or parties. We can accommodate small and large groups up to 100 people, in one of our 5 rooms to hire. We're open 7 days a week and are easy to reach with good transport links. We have catering, wifi & IT facilities, equipment galore and disabled access – for one-off bookings, weekly classes, long-term bookings – all are welcome. We are the perfect venue to hire for all type of events and meetings, so please get in touch, as we're here to help.

To **hire a room** please contact:

Tracy Frostick

Administration & Premises Manager

Katherine Low Settlement

020 7223 2845

tracy@klsettlement.org.uk

www.klsettlement.org.uk

3. Building Stronger Communities & Campaigning

We continued our community building and campaigning work. This involves building relationships, networking, contributing to community initiatives, supporting other charities and community groups, collaborative work with other agencies, and bringing different peoples and communities together. We have focused principally on:

- Older People's Forum and Network
- Wandsworth Clinical Commission Group Patient Participation & Involvement
- Wandsworth Healthwatch
- Battersea Community Forum
- Big Local SW11

- Refugee and Migrants Advisory Group

This work brings about stronger organisations and infrastructure within Battersea, and give a campaigning ‘voice for Battersea’, which together builds a stronger, more supportive and cohesive local community.

We’ve strengthened our relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas’s Battersea School – involving them in volunteering with our projects, fundraising and community events. We’re very grateful and excited about deepening our work together over the coming year.

We’ve also reached out beyond the voluntary and charity sector into the world of local business – developing our links with the Wandsworth Chamber of Commerce and some individual companies including AS Watson Ltd and Aspire Estate Agents. Many others have contributed time, money, in-kind support, expertise, even raffle prizes for Easter egg hunts and other community events. Thank you for your support. Business is a vital part of the local community and economy. We need to work more together to build a stronger Battersea.

4. Celebrating Katherine Low Settlement’s 90th birthday

We celebrated Katherine Low Settlement’s 90th birthday throughout 2014 to develop stronger relationships with local people and organisations, raise our profile, and raise funding to make the building more accessible. We held nine major birthday events in total including:

- To kick off the 90th celebrations we held a Volunteer Awards evening, hosted by the Mayor of Wandsworth, on 23rd January 2015. We honoured and thanked 139 volunteers, who are the bedrock of our work at the Settlement.
- We hosted a cracking Easter Egg Hunt on 14th April with 110+ families and their children
- Battersea Question Time, a political husting on 1st May in time for the local elections. We’ll host a General Election husting in 2015.
- Our official 90th birthday party was held on 17th May and attended by several hundred people (see case study below).
- We held a photographic exhibition in partnership with artist Faisal Abdu’Allah and three KLS groups at the Pump House Gallery, 25th June-2nd August.
- Our 90th Annual General Meeting (AGM) + Party on 1st October was well attended, as always.
- We celebrated the 10th anniversary of our Love to Learn project on 27th October with 100+ families, past and present users, staff and supporters.
- ‘Carols in the Square’ on 2nd December was delightful and a great way to start the festive season attended by 400+local residents, raising funds for KLS and Battersea Summer Scheme, another local charity.
- And finally we hosted a number of Christmas & 90th birthday parties over December, including a party of our older people at Dimson Lodge with 19 GPs and medical volunteers from Wandsworth Clinical Commissioning Group (CCG).

Thank you to everyone who helped organise these events and shared in the celebrations. We had an amazing birthday year and now can’t wait for our 100th.

Case Study – KLS’ 90th Birthday Celebrations

Katherine Low Settlement celebrated its 90th Birthday on Saturday 17th May with a lively street party. The Mayor of Wandsworth, Cllr Angela Graham, opened the special event by unveiling a blue plaque in memory of Katherine Low, in whose name the charity was set up in 1924. It was generously donated by the Battersea Society. Local Battersea MP Jane Ellison, and several local councilors, also attended. A giant birthday cake, baked by local resident Lourita Pusey, was then cut by the President of Katherine Low Settlement, John Wates, and ‘Happy Birthday’ sung by a crowd of several hundred people, who temporarily blocked Battersea High Street, where the charity is based.

There followed a packed afternoon of entertainment, food and fun all provided by enthusiastic users and volunteers of the Settlement and other local schools, charities and business partners. The afternoon included dance workshops, Karate demonstrations, history talks, face painting, planting ‘90 seeds’ in Fred Wells Garden, ‘90 hand’ paintings by local children, releasing of ‘90 red KLS balloons’, and a raffle (with many prizes donated by local businesses). There were also performances from four choirs, reggae and rock bands from local mental health charity Soundminds, and bopping to the Baked Bean DJ crew and much, much more....

Gwyn, now in her 90s, first attended Katherine Low Settlement back in the 1930s and she returned for the birthday party, and said, *“A few things about the building have changed but the place still has the same feel about it – what a lovely party”*.

Aaron Barbour, Director of Katherine Low Settlement, said, *“We had an amazing day, celebrating with all the local community. Everyone came along: users and colleagues past and present, friends and neighbours and those who have never been here before, all joining together to celebrate 90 years of our work of Battersea. Here’s to another 90 years.”*

Margaret Robson, Chair of Trustees of Katherine Low Settlement said, *“What a triumph! Many thanks to everyone involved in today’s celebrations. It was a marvellous occasion, truly inclusive – a typically welcoming and hospitable KLS, and a great atmosphere.”*

FINANCIAL REVIEW

Katherine Low Settlement made a surplus of £55,300 (prior year comparative is £37,027), before recognised gains and losses. The Charity has worked hard, in a difficult operating environment, to achieve this.

The Settlement receives the majority of its income from grants and contracts from AB Charitable Trust, BBC Children in Need, Big Lottery Fund, Childwick Trust, The Feathers Association, Home Office, Inman Charity Trustees Limited, Lynn Foundation, Sir Walter St. John’s Educational Trust, the Tudor Trust, Wandsworth Borough Council, Wandsworth Clinical Commissioning Group (CCG), the Wates Foundation, and some generous anonymous donations – for all of which we are very grateful.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. Thank you. We really appreciate your support. We would like to thank Thomas’s Battersea School and Francis Holland School for their continuing support.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2014/15 these rents amounted to £143,812 (prior year comparative is £118,700). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

Investment and Reserves Policy

The Trustees have considered the liabilities to which the charity is exposed and have set a level of reserves designed to safeguard the Charity against any future event. In particular:

- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be six months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.
- Minimum reserve levels before the Charity considers any significant strategic change outside its current remit as a going concern.

It is the intention of the Katherine Low Settlement to budget and operate on a surplus basis. However in certain circumstances reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The Charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the Charity's annually approved budget.

Statement of Trustees Responsibilities

The Trustees hold ultimate legal responsibility for the Katherine Low Settlement. They are responsible for setting the strategic direction of the Charity, ensuring clear organisational objectives and monitoring performance through reporting of the staff group.

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 and

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiner are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information including the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going Concern

The Trustees have reviewed the financial position of the charitable company as of 31st March 2015 together with the budget, income and expenditure, cash flow and investments, for the period April 2015 to March 2016 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FUTURE PLANS AND DEVELOPMENT 2015/16

During 2015/16 we will continue to work hard to deliver our three-year strategy and plan (Jan'2014-Dec'2016). We will focus our efforts on:

- Growing our existing services with older people: We are building an enhanced programme, co-produced with older people, to encourage active and independent living, reduce isolation, improve their health, and enable them to become dynamic and contributing members of the Wandsworth community. The team will work hard to increase numbers of older people taking part through outreach, extensive networking and increased marketing, as well as developing the variety of services we currently offer.
- Growing our existing services with newly-arrived refugee communities: We will further strengthening the work of our Love to Learn education team; consolidating and refunding our FGM Community Champions work; and extending our ESOL provision for 40 new students from September 2015.
- Developing two new services: One that will deepen our understanding of how different BAME populations can most easily access mental health and wellbeing information and support in Wandsworth. We're currently seeking funding for a pilot project with Somali- and Tigrinya-speaking populations, in partnership with refugee charity CARAS. The second that will seek to address the rising tide of in-work poverty amongst local people in Battersea.
- Improving our community centre: In addition to the premises improvement programme, the Board of Trustees and Senior Management will produce a 10 year development master plan for the site, giving immediate priority to increasing access by installing a new lift.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

- Building stronger communities and campaigning: We plan to keep on bringing the voice of local people to the fore influencing and campaigning for change on issues such as housing, employment, benefit changes and regeneration.

We look forward to working alongside many more local people and community organisations in Battersea and Wandsworth over the coming year, so that we continue to build stronger communities and enable people to challenge and find ways out of poverty and isolation.

APPROVAL OF ANNUAL REPORT

This report was approved by the Trustees on 21st September 2015 and signed on their behalf.

Margaret Robson

MARGARET ROBSON
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE KATHERINE LOW SETTLEMENT LIMITED

I report on the accounts for the year ended 31st March 2015.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rajesh Amin F.C.A.

for and on behalf of BDA Associates Ltd

Anney Court, Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ

21st September 2015

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2015**

		Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total 2015 £	Total 2014 £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income:					
Donations	4	54,982	19,992	74,974	71,844
Activities for generating funds	5	6,522	2,092	8,614	6,446
Bank interest received		226	36	262	2,711
Incoming resources from charitable activities	6	175,831	204,233	380,064	360,783
		<u>237,561</u>	<u>226,353</u>	<u>463,914</u>	<u>441,784</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Charitable activities	7	176,305	229,309	405,614	401,757
Governance costs	8	3,000	-	3,000	3,000
		<u>179,305</u>	<u>229,309</u>	<u>408,614</u>	<u>404,757</u>
TOTAL RESOURCES EXPENDED					
NET INCOMING RESOURCES BEFORE TRANSFERS					
		58,256	(2,956)	55,300	37,027
Transfers					
Gross transfers between funds	14	(4,398)	4,398	-	-
		<u>53,858</u>	<u>1,442</u>	<u>55,300</u>	<u>37,027</u>
INCOME SURPLUS FOR THE YEAR					
Balance at 1 st April		165,220	111,513	276,733	239,706
		<u>219,078</u>	<u>112,955</u>	<u>332,033</u>	<u>276,733</u>
BALANCE AT 31ST MARCH					

The Statement of Financial Activities includes the income and expenditure and all gains and losses recognised in the year, except for the reserve arising on the revaluation of the Freehold Property as detailed in Note 9.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 23 - 30 form part of these financial statements.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**BALANCE SHEET**
31ST MARCH 2015

	Notes	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	10		1,750,002		1,755,646
CURRENT ASSETS					
Debtors	11	38,161		19,204	
Cash at bank & in hand	12	312,432		269,456	
CREDITORS: Amounts falling due within one year					
	13	18,562		17,573	
NET CURRENT ASSETS			332,031		271,087
NET ASSETS			2,082,033		2,026,733
RESERVES					
Restricted funds	14		112,955		111,513
Unrestricted funds	15		219,078		165,220
Revaluation reserve	16		1,750,000		1,750,000
NET ASSETS			2,082,033		2,026,733

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act.

The Trustees acknowledge their responsibility for ensuring that:

- the company keeps accounting records which comply with sections 386 and 387 of the Act; and
- for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2015 and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small charitable companies under Part 15 of the Companies Act 2006 (effective April 2008).

Margaret Robson

Margaret Robson
Chair of Trustees

Approved by the Trustees on 21st September 2015.

The notes on pages 23 - 30 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice (SORP) issued in March 2005, the Companies Act 2006 and applicable accounting standards. The principal policies, which have been applied consistently, are set out below.

Accounting Convention

The financial statements have been prepared under the historical cost convention, except for the Revaluation of the Freehold Property.

Incoming Resources

Donations and grants received are normally taken to income on the basis of cash received or the claim being submitted. All donations and grants received in the current accounting period have been credited to the current year's income. Rents receivable are accounted for on an accruals basis.

Resources Expended

Resources expended are accounted for as the expenditure is incurred and on an accruals basis.

Minibus

A minibus was donated by the Variety Club of Great Britain in May 2010, but not recognised in the accounts until 2012. Two years' depreciation was charged in the year ended 31st March 2012, with annual charge applied each year thereafter.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over their expected useful lives as follows:

Minibus - 20% on cost

Freehold Property

The freehold property owned and occupied by the Charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. The freehold property was valued on an existing use basis by Foxtons Estate Agents at £1,750,000 on 31st March 2012.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

1. ACCOUNTING POLICIES (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Grants and donations made to the Love to Learn - Refugee Project is restricted to spending on those projects.

Cash Flow

As a small reporting entity the company is exempt from the requirement to produce a cash flow statement in accordance with Financial Reporting Standard 'Cash Flow Statements'.

2. EMPLOYEES	2015	2014
	£	£

The average number of people, as adjusted to take in part-time working, employed by the Charity was as follows:

Charitable activities	14	18
Administration	3	3
	<u>17</u>	<u>21</u>

3. STAFF COSTS	2015	2014
	£	£

Wages and Salaries	222,402	248,897
Social Security	13,529	19,013
Pension	12,817	-
	<u>248,748</u>	<u>267,910</u>

No employee earned in excess of £60,000 per annum and no Trustee received or waived any remuneration.

4. VOLUNTARY INCOME	2015	2015	2015	2014
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	<u>54,982</u>	<u>19,992</u>	<u>74,974</u>	<u>71,844</u>

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

5. ACTIVITIES FOR GENERATING FUNDS

	2015 Unrestricted £	2015 Restricted £	2015 Total £	2014 Total £
Club subscriptions and canteen profit	978	-	978	-
Sundry income	5,545	2,092	7,637	6,446
	<u>6,522</u>	<u>2,092</u>	<u>8,614</u>	<u>6,446</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2015 Unrestricted £	2015 Restricted £	2015 Total £	2014 Total £
Grants receivable	38,719	197,533	236,252	242,083
Rental and room hire income	143,812	-	143,812	118,700
	<u>182,531</u>	<u>197,533</u>	<u>380,064</u>	<u>360,783</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2015 Unrestricted £	2015 Restricted £	2015 Total £	2014 Total £
Welfare and outgoings	25,208	18,113	43,321	39,045
Salaries and staff costs	79,651	170,919	250,570	264,018
Rent	-	29,521	29,521	14,589
Telephone and internet	2,745	915	3,660	3,751
Computer costs	2,375	2,513	4,888	7,910
Postage, printing and stationery	8,788	1,212	10,000	7,878
Repairs maintenance and renewals	34,237	336	34,573	37,202
Light and heat	13,711	-	13,711	10,128
Water and general rates	1,576	-	1,576	1,636
Insurance	7,590	-	7,590	9,425
Bank charges	424	136	560	529
Depreciation	-	5,644	5,644	5,646
	<u>176,305</u>	<u>229,309</u>	<u>405,614</u>	<u>401,757</u>

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

NOTES TO THE FINANCIAL STATEMENTS

(continued)

8. GOVERNANCE COSTS	2015 Unrestricted £	2015 Restricted £	2015 Total £	2014 Total £
Independent Examiner's fee	3,000	-	3,000	3,000

9. RESERVE ON REVALUATION OF FREEHOLD PROPERTY

The property revaluation reserve of £1,750,000 arose as a result of the revaluation on 31st March 2012 of the Freehold Property owned by Katherine Low Settlement Limited.

10. TANGIBLE FIXED ASSETS	Freehold Property £	Furniture & equipment £	Minibus £	Total £
<u>Cost or Valuation</u>				
At 1 st April 2014 and at 31 st March 2015	1,750,000	1	28,228	1,778,229
<u>Depreciation</u>				
At 1 st April 2014	-	-	22,583	22,583
Charge for the year	-	-	5,644	5,645
At 31 st March 2015	-	-	28,227	28,227
<u>Net book value</u>				
At 31 st March 2015	1,750,000	1	1	1,750,002
At 31 st March 2014	1,750,000	1	5,645	1,755,646

11. DEBTORS	2015 £	2014 £
Customers	34,571	17,354
Sundry debtors	-	661
Prepaid expenses	3,590	1,189
	38,161	19,204

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

12. CASH AT BANK AND IN HAND	2015	2014
	£	£
Bank deposit account	100,000	30,000
Cash at bank and in hand	212,432	239,456
	<u>312,432</u>	<u>269,456</u>
	<u><u>312,432</u></u>	<u><u>269,456</u></u>
13. CREDITORS	2015	2014
	£	£
Suppliers	2,978	2,129
Income received in advance	-	2,450
Accrued expenditure	15,584	12,994
	<u>18,562</u>	<u>17,573</u>
	<u><u>18,562</u></u>	<u><u>17,573</u></u>
14. RESTRICTED FUNDS	2015	2014
	£	£
Young Carers Project	-	(4,398)
Love to Learn Project	89,024	72,958
Variety Club of Great Britain - Minibus	1	5,645
Chief Executive's Salary Fund (see note below)	17,230	37,308
KLS Lift Fund	6,700	-
	<u>112,955</u>	<u>111,513</u>
	<u><u>112,955</u></u>	<u><u>111,513</u></u>
<u>Chief Executive's Salary Fund</u>	2015	2014
	£	£
Reserves at 1 st April 2014	37,308	42,456
Grants received during the year:		
The Tudor Trust	30,000	35,000
The Wates Foundation	-	10,000
	<u>30,000</u>	<u>45,000</u>
Less: Expended during the year	50,078	50,148
	<u>17,230</u>	<u>37,308</u>
Balance at 31 st March 2015	<u><u>17,230</u></u>	<u><u>37,308</u></u>

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

14. RESTRICTED FUNDS (continued)

<u>KLS Lift Fund</u>	2015	2014
	£	£
Reserves at 1 st April 2014	-	-
Grants received during the year:		
Francis Holland School	6,700	-
	<hr/>	<hr/>
	-	-
Less: Expended during the year	-	-
	<hr/>	<hr/>
Balance at 31 st March 2015	6,700	-
	<hr/> <hr/>	<hr/> <hr/>

<u>Young Carers Project</u>	2015	2014
	£	£
Reserves at 1 st April	(4,398)	(3,171)
Less: net deficit for the year	-	1,227
Add: transfer from Unrestricted Funds	4,398	-
	<hr/>	<hr/>
Balance at 31 st March	-	(4,398)
	<hr/> <hr/>	<hr/> <hr/>

With effect from 1st May 2013 the Young Carers Project was transferred to another agency. Due to insufficient grant receipts the 'run off' costs have been met by Unrestricted Funds.

15. UNRESTRICTED FUNDS	2015	2014
	£	£
Balance at 1 st April	165,220	151,748
Net movement in year	53,858	13,472
	<hr/>	<hr/>
Balance at 31 st March	219,078	165,220
	<hr/> <hr/>	<hr/> <hr/>

16. REVALUATION RESERVE	2015	2014
	£	£
Balance at 1 st April	1,750,000	1,750,000
Revaluation surplus during the year	-	-
	<hr/>	<hr/>
Balance at 31 st March	1,750,000	1,750,000
	<hr/> <hr/>	<hr/> <hr/>

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

RESTRICTED FUND – LOVE TO LEARN

	2015 £	2014 £
Incoming Resources:		
Grants	167,533	172,305
Donations	19,992	18,450
Sundry income	2,128	1,954
	<hr/>	<hr/>
	189,653	192,709
Resources Expended		
Charitable expenditure:		
Welfare and outgoings	18,113	17,893
Salaries and staff costs	120,841	119,966
Management fee	-	-
	<hr/>	<hr/>
	(138,954)	(137,859)
Establishment costs:		
Rent	29,521	14,589
Repairs and cleaning	336	639
	<hr/>	<hr/>
	(29,857)	(15,228)
Management and administration:		
Telephone	915	725
Bank charges	136	127
Printing, postage, computer and stationery	3,725	3,197
	<hr/>	<hr/>
	(4,776)	(4,049)
 SURPLUS FOR THE YEAR	 <hr/> <hr/>	 <hr/> <hr/>
	16,066	35,576
Movement in funds:		
Fund Balance at 1st April 2014	72,958	37,382
Surplus/(Deficit) for the year	16,066	35,576
	<hr/>	<hr/>
Fund Balance at 31st March 2015	89,024	72,958
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 - Grants</u>		
BBC Children in Need	16,845	12,870
Big Lottery Fund	86,086	104,516
WBC Cultural Wealth Fund	3,642	1,886
Sir Walter St John's Educational Charity	38,460	38,035
Trust for London	22,500	7,500
	<hr/>	<hr/>
	167,533	172,307

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2015

RESTRICTED FUND – FGM COMMUNITY CHAMPIONS PROJECT

	2015 £	2014 £
Incoming Resources:		
Grants	12,000	-
Donations	-	-
Sundry income	-	-
	<hr/>	<hr/>
	12,000	-
Resources Expended		
Charitable expenditure:		
Welfare and outgoings	12,000	-
Salaries and staff costs	-	-
Management fee	-	-
	<hr/>	<hr/>
	(12,000)	-
Establishment costs:		
Rent	-	-
Repairs and cleaning	-	-
	<hr/>	<hr/>
	-	-
Management and administration:		
Telephone	-	-
Bank charges	-	-
Printing, postage, computer and stationery	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	-	-
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April 2014	-	-
Surplus/(Deficit) for the year	-	-
	<hr/>	<hr/>
Fund Balance at 31st March 2015	-	-
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 - Grants</u>		
FGM Community Initiative (Home Office)	10,000	-
Wandsworth Care Alliance (Seldom Heard)	2,000	-
	<hr/>	<hr/>
	12,000	-