

KATHERINE LOW SETTLEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

Katherine Low Settlement Limited  
Registered Charity Number 1081248  
Registered Company Number 03814833



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**CONTENTS**

REFERENCE AND ADMINISTRATIVE DETAILS..... 3

REPORT OF THE TRUSTEES ..... 4

INDEPENDENT EXAMINER’S REPORT ..... 19

STATEMENT OF FINANCIAL ACTIVITIES..... 20

BALANCE SHEET.....21

CASHFLOW STATEMENT AND NOTES ..... 23

NOTES TO THE FINANCIAL STATEMENTS ..... 24

RESTRICTED FUND – LOVE TO LEARN PROJECT ..... 33

RESTRICTED FUND – ELDERS PROJECT ..... 34

RESTRICTED FUND – ESOL PROJECT ..... 35

RESTRICTED FUND – KLS LIFT AND BUILDING FUND..... 36

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Number</b>	1081248
<b>Registered Company Number</b>	03814833
<b>Registered Office</b>	Katherine Low Settlement 108 Battersea High Street, London SW11 3HP Tel: 020 7223 2845 Email: <a href="mailto:aaron@klsettlement.org.uk">aaron@klsettlement.org.uk</a> Web: <a href="http://www.klsettlement.org.uk">www.klsettlement.org.uk</a> Twitter: <a href="https://twitter.com/klsettlement">@klsettlement</a> FB: <a href="https://www.facebook.com/katherinelow.settlement">www.facebook.com/katherinelow.settlement</a>
<b>President</b>	Reverend John Wates, J.P., M.A., O.B.E.
<b>Vice President</b>	Jennifer Anderson
<b>Trustees</b>	Margaret Robson Chair Rev. Canon Simon Butler Vice Chair Nicholas Stopford Hon Treasurer Abigail Cable (appointed 05/10/16) Senia Dedic (resigned 05/10/16) Lucy Elphinstone Jenny Syddall (resigned 08/06/16) Ben Thomas Geoff Thomas
<b>Chief Executive</b>	Aaron Barbour
<b>Company Secretary</b>	Colin Pinnell
<b>Bankers</b>	Barclays Bank plc, Wandsworth Group Charities Aid Foundation (CAF)
<b>Independent Examiner</b>	Rajesh Amin F.C.A. BDA Associates Ltd Annecy Court, Ferry Works, Summer Road, Thames Ditton, Surrey KT7 0QJ
<b>Solicitors</b>	Rodgers and Burton 179 Upper Richmond Road West, London SW14 1DU

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual director's report with the financial statements for the charity for the year ended 31<sup>st</sup> March 2017. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102) (effective 1 January 2015).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924, and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was incorporated on 27 July 1999 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Trustees**

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

### **Trustee's recruitment and induction**

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

### **Management and Staffing**

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff team, who operate within defined terms of reference and authority. The Senior Management Team includes Aaron Barbour, Chief Executive; Fleur Anderson, Head of Community Services (joined 17<sup>th</sup> October 2016); Lucie Brooke, Older People's Outreach & Support Worker; Tracy Frostick, Administrative and Premises Manager; Sally Petch, ESOL Co-ordinator; Sarah Rackham, Community Development Manager; Lucy Rix, Love To Learn Co-ordinator (left 31<sup>st</sup> March 2017). In addition to an excellent staff team, the work is supported by more than 200+ volunteers. Their dedication brings a unique strength to the Settlement extending the capacity and reach of the organisation.

### **Risk Management**

The Trustees conduct an annual review of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on funding and staffing and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

### **CHARITABLE OBJECTIVES AND ACTIVITIES**

#### **Public Benefit**

The Trustees confirm that when reviewing the charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

#### **Vision, Mission and Values**

Katherine Low Settlement is driven by its vision and mission and led by its values.

##### *Vision*

Its vision is for a society where people fight poverty, tackle injustice, and realise their potential together.

##### *Mission*

Katherine Low Settlement's principle mission is to:

- Relieve and prevent poverty, disadvantage and discrimination.
- Foster community cohesion.
- Promote social inclusion and reduce isolation, increasing health and well-being of those on the margins of the local community.
- Consider the needs of all people but with special regard to those of young people.

##### *Values*

The Settlement is led by its values of:

- Respecting the unique worth of individuals and empowering them to fulfil their potential.
- Respecting the right of individuals and communities of interest to make their own choices and enabling them to make informed decisions.
- Valuing diversity and difference.
- Challenging discrimination in all its forms and promoting equality of opportunity.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

- Working collaboratively with others.
- Providing the best service possible with the resources available.
- Providing services to meet immediate needs while undertaking activities to tackle the causes of need.
- Minimising impact on the environment and promoting sustainable development.

**Katherine Low Settlement's Objectives**

The principle objectives of the charity are to:

- Identify and develop services required to address the Settlement's charitable purposes principally within the local communities of Battersea and Wandsworth. Wherever possible we support people to identify their own needs and make decisions about the services and activities provided, to increase self-determination and ownership.
- Support the work of other local charities and community groups in meeting these objectives by providing office space and rooms for activities for rent; facilitating accessible, effective and full use of the Settlement's premises; and providing pro bono business consultancy support to strengthen the organisational capacity of local charities and community groups.
- Participate in wider community development networks and work together with other voluntary and statutory organisations where it will enhance our specified purposes.

We run a range of our own community projects to support children and their families, older people, and newly-arrived refugee communities. We also invite other charities and community groups to operate out of our premises – so together we can meet the diverse needs of the local communities of Wandsworth.

**ACHIEVEMENTS AND PERFORMANCE**

Following our 'Community Wise' research in 2013 the Settlement developed a 3-year strategic plan. The key strategic priorities for 2014/15-2016/17 are to:

- 1) Grow our services
- 2) Improve our community centre
- 3) Build stronger communities & campaign
- 4) Celebrate our 90<sup>th</sup> Birthday

To deliver this strategy KLS' business model is to:

- a) Identify and develop services that meet local needs and address KLS' charitable purposes, principally in Battersea, London Borough of Wandsworth.
- b) Open our community centre for other local charities and community groups to rent office space and/or hire rooms to run their own services for the benefit of local residents.
- c) Build stronger communities & campaign by working together with other voluntary and statutory organisations and community networks.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

Our strategy for 2014/15-2016/17 commits us to to achieve the following outcomes:

Strategic Priority	Outcomes
Grow our existing service: Older and vulnerable people	<p>Encourage active and independent living.</p> <p>Reduce isolation and loneliness.</p> <p>Enable older residents to become dynamic and contributing members of the Wandsworth community.</p> <p>Enrich people’s lives through a stimulating programme of positive activities and projects.</p>
Grow our existing service: Newly-arrived migrant and refugee communities, including our Love To Learn project and ESOL project.	<p>Increase in educational achievement.</p> <p>Increase knowledge and ability to navigate UK systems.</p> <p>Ability to secure and sustain in employment.</p> <p>Improve community mental health, particularly with refugee communities.</p>
Improve our Community Centre	<p>Ensure 108 Battersea High Street is a high-quality community facility.</p> <p>Maintain full occupancy rate for office hire.</p> <p>Increase occupancy levels for room hire.</p> <p>Consider ways to improve the building and make it more accessible.</p>
Build Stronger Communities & Campaigning	<p>Contribute to building stronger organisations and infrastructure within Battersea.</p> <p>Give a campaigning ‘Voice for Battersea’.</p>
Celebrate our 90 <sup>th</sup> Birthday in 2014	<p>Ensure key members, supporters, volunteers and the wider community feel more closely involved with KLS and our 90<sup>th</sup> birthday celebrations.</p> <p>Raise the profile of the Settlement in the local community and further afield.</p>

The Trustees and the Senior Management Team decided not to pursue one of our strategic priorities of growing a new service to support people to progress in-work and out-of-poverty. This was due to limited staff capacity and timing regarding funding. We had two other services in development at the same time and these managed to secure funding: a women’s wellbeing group and Link Up Battersea, a volunteering service (see below). Decent employment is an issue that comes up repeatedly with local people and has been included in our new 5-year strategy, which starts from April 2017.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

Throughout these services we seek to develop an integrated and cohesive community through positive activities, increasing health and well-being and using creative arts as a means to achieve these. This enables us to respond to the wide needs of local communities as identified in our 2013/14 'Community Wise' research.

2016/17 has been another year of growth and development in response to growing needs in the community and demand for our services. We're delighted that Battersea Power Station Foundation funded a new senior post 'Head of Community Services' to oversee and support our day-to-day projects and services. Fleur Anderson joined us in October'16 and hit the ground running.

What follows is more detail into how the Settlement worked towards achieving its strategic priorities during 2016/17:

**1. Grow our existing services:**

In 2016/17 we continued to grow our current services with older people and refugee communities. Highlights include:

*a) Older and Vulnerable People*

*"I look forward to coming to Contact Club every other Tuesday, I wish it was every week. There's always something different and interesting to do."*

*M. who attends our programme for older people*

KLS has worked with older people since we were established in 1924. Over the past two years we have rejuvenated our older people's programme, supported by our principal funder Dunhill Medical Trust: we've brought in new staff (Dawn Killeen joined us in March 2017 as an additional Support Worker and has slotted right into the KLS family. Her post has been funded by the Sobell Foundation) and volunteers, developed projects that provide the necessary support and care, ramped up our promotional work, extended our referral network, and increased the number of older people we work with.

We provide a varied programme of activities, delivering fourteen weekly groups with an average of 80 members attending each week, and one fortnightly group (The Contact Club), with a further 25 members participating. This year 60 new members were referred and assessed by KLS meaning we have a total of 140 members. Of the newly referred members, over 80% are now regular attendees at one or more of our weekly activities. This is alongside the additional programme of activities delivered by our partners.

Our current projects include: an Older People's Lunch Club; social support clubs such as The Contact Club; exercise programmes include yoga, T'ai Chi, line dancing, chair exercises for frail elders (with support from Wandsworth CCG-funded Community Resilience programme), Dance for Life with the Royal Academy of Dance; Gold & Silver Players drama group; arts and craft activities, pottery, sewing and music.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

We've organised 6 trips with an average of 20 attendees to: Bournemouth (joint trip with two other local groups); 2 trips to Kew Gardens; 2 trips to the ALRA South Theatre to see Wind in the Willows and a special Christmas event called Spread the Warmth; and a trip to the grand halls of Two Temple Place.

Our recent partnership projects included: 'Recycled Teenagers' with The Peabody Trust, Lavender Circle, 'Men in Sheds' with Wandsworth Council Public Health team, supported transport with Battersea Taxi card and local driver Raymer and her firm Airport Express Cars, and volunteering projects with pupils from Thomas's Battersea School and Francis Holland School.

We carry out regular focus group discussions, alongside self-assessments, questionnaires and staff observations, to assess the impact of our projects. From our monitoring and evaluation we know that being part of the KLS community has an enormous impact on our member's lives.

*"It gives me a reason to get up in the morning no matter how I feel. To enjoy the day with good company."*

*S. who attends our programme for older people*

*"I've enjoyed KLS for many years. I do dance and chair exercise. I feel good to come in early – When I see the van pull up I get a light"*

*B. who attends our programme for older people*

*b) Refugee and newly arrived communities*

KLS works with refugee and newly arrived communities in a variety of ways including our Love to Learn team; a growing ESOL (English) programme, and a new Women's Wellbeing Group.

**i. Love to Learn**

The principal way we work with refugee communities is through our Love to Learn team. They provide a range of education services for 200+ children, young people and their families including befriending and mentoring support, advocacy and casework, a homework club, trips and activities. The aim is to increase their education opportunities and rights to learning; confidence; well-being and aspiration. 9 part-time staff are supported by a fantastic team of committed volunteers. They work in partnership with schools, refugee organisations, advice agencies and community groups.

2016/17 has been a positive but challenging year especially due to staff changes including maternity leave, new staff for our Homework Club, and the news of Lucy Rix, our Love to Learn Co-ordinator, leaving after 6 years in March 2017.

**MENTORING:** 64 learning mentoring relationships have been running this year. This includes 56 that were running last year and additional relationships that have since been set up.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

CLUBS & TRIPS: 58 refugee children have come regularly to our homework clubs (run twice a week for 2 hours). 8 attended a weekly GCSE study group. 324 places on trips and workshops have been taken by refugee children and 23 children attended a 3-day residential. 90% reported increased learning skills and 81% increased their confidence.

EDUCATION ADVICE AND ADVOCACY: 39 parents have received education advocacy and 31 have been supported to overcome barriers to accessing education. 24 parents have attended our education workshops and 25 have attended ESOL sessions (we now have a full ESOL programme for 80 adult learners funded by City Bridge Trust).

SCHOOLS: We have worked with 18 teachers from 6 primary and 6 secondary schools. 24 newly-qualified teachers attended our training on Effective Strategies for working with Refugee Students in May 2016. We have met regularly with the PRU and primary PRU.

VOLUNTEERS: 132 volunteers have supported us this year (64 mentors; 63 club helpers; 3 casework/admin volunteers; 2 ESOL teachers). This is a big increase in club helpers. All receive training, gain skills and improved in their employability. We have supported 3 interns from the USA and 1 student social worker.

PARTNERSHIPS: We continue to increase our partnership work - particularly with ActReal (drama club for young people), St Vincent's Family Project (art therapy), STAR (Student Action for Refugees), Wandsworth Pupil Services, Contact-a-Family, CEN (legal advice on school exclusions), Fairbeats (ukulele/music classes with our children), South London Refugee Association and CARAS.

RAISING AWARENESS: We co-founded campaigning group 'Wandsworth Welcomes Refugees' to welcome refugees (especially those from Syria) into Wandsworth. There are now more than 250 members of WWR. This has helped us recruit volunteers, raise awareness and increase our lobbying capacity.

**Case Study: Love to Learn Learning Mentors project**

We received this email from one of our volunteer Learning mentors recently:

*"Hello there Ahmed (L2L staff), I can't believe how quickly the past 3 years has flown! It's been an absolute pleasure to be invited into N's home to assist L and A. I have even higher hopes for A - He's A\* material if the paper is reasonable. I'd love to carry on mentoring for Love to Learn, so please add me to your list of volunteers for Sept 2017. My speciality is Maths & Science GCSE tutoring".*

**Case Study: Running for Mental Health**

An unaccompanied refugee young person from Afghanistan with mental health support needs, completed the Battersea Park 5km Run with his mentor Keith. L2L had previously provided short-term funding for the mentee's boxing classes, as this was considered to be very beneficial for his mental health and his wider education. We agreed that the money raised from the run (over £200) could be used to fund his boxing classes for rest of the year.

## **ii. English for Speakers of Other Languages (ESOL) Classes**

This academic year (2016/17) we have met the need of English for Speakers of Other Languages (ESOL) in Wandsworth by delivering 8 ESOL classes each week (4.25 hours/week for each student) over 3 terms, with 88 adult learners, and a crèche available for each session. This has been predominately funded by City Bridge Trust, with additional support from South Thames College and the Wimbledon Foundation Community Fund, and a superb staff team led by Sally Petch, a Project Advisory Group, and an amazing group of volunteers.

This is the second year that KLS has offered a comprehensive ESOL programme for the local community, and:

- 88 students started at some point during the year
- Students had one tutorial each term and an Individual Learning Plan.
- Tutors regularly consulted students on the content of the course and Schemes of Work were always works in progress adjusted according to need and evaluation by students.
- An end of year course evaluation was undertaken and will be used to inform next year's programme.
- 42 students completed the City Bridge Trust funded course (out of 53 starting).
- 39 students achieved a nationally recognised award with examining body NOCN (National Open College Network). This is 74% if measured against the 53 starters or 98% if measured against the target of 40 students in the original proposal.

Feedback from students has been very positive:

- *“When I arrived in UK, I could not speak or write properly. But now I can write and speak, although I am not satisfied yet, I am trying to improve my skills.”*
- *“I am very happy because I feel much better with myself and for me it is very important to live here.”*
- *“For me, I enjoyed everything from reading to writing. I liked this year’s class and the way we learned.”*
- *“My English skills have improved – my writing – how to plan and write paragraphs. Now I’m happy. When I go to the GP I can solve my problem because now I can speak and communicate. In the beginning it was very hard for me. Now I’ve got more confidence in the shop I work in.”*
- *“I enjoyed learning everything on the course and I think I have made lots of progress and have more confidence. Thank you.”*

## **iii. Women’s Wellbeing Group**

Following on from our FGM work in recent years we developed, with local residents, the idea of forming a Women’s Wellbeing Group. We spent much of the year fundraising for this new group, with support generously coming from The Ajahma Charitable Trust. We have since hired a strong Project Coordinator and the recruitment of women to the group is underway. We will report back more on our blog throughout the year and in our next Annual Report & Accounts.

## **2. Improving KLS' Community Centre**

During 2016/17 we continued our efforts to improve our Community Centre at 108 Battersea High Street to ensure it is a high-quality community facility for local residents and community groups. It is important that we invest into developing the facilities, and the asset which we own, for the benefit of the local community.

We recognise that there are many other experts working in the community, and that KLS cannot do everything. We therefore invite other charities and community groups to operate out of our premises and together as partners we can meet the diverse needs of the local communities of Wandsworth. This involves renting office space, and renting activity rooms so they can provide activities and services. We also offer pro bono business consultancy support to develop the organisational infrastructure of other local charities and social enterprises on issues such as governance, strategy, fundraising, HR, and needs analysis and user research.

### *a) Office Space*

During 2016/17 our rented office space was fully occupied. It is important that we host other charities and social businesses to flourish as office space is hard to find and at a premium in Battersea. Each has been hand-picked and they are actively encouraged to cross-pollinate and collaborate with each other. The fruits of which further enrich the local community.

Our Tenants in 2016/17 included:

- Act Too / The Baked Bean Company
- Childcare & Business Consultancy Services (CBC Services)
- Free2b Alliance
- Fuelbanks and Families
- Lightbox Theatre Company
- Sen Talk
- Thud
- Well Kneaded Company

The ex-Sure Start centre on our site is now a nursery called The Railway Children Nursery and Play Group. It is run by our charity partner, CBC Services. The Railway Children is a 24-place affordable nursery for 2-5year olds that offers morning sessions during term time. Do call Frances Ditroia on 0207 101 2033 to find out more and book a place for your child.

### *b) Room Hire for Activities*

We have worked hard to increase occupancy levels (we're currently about 86% full), for the rooms we make available for other charities and community groups to deliver their own activities and services from 108 Battersea High Street.

We have worked with the following regular partners in 2016/17. There were also an increased number of one-off bookings from local charities, community groups and residents to a point where we recruited a Caretaker to offer more support over the weekend.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

- Act Too / The Baked Bean Company
- Advising London
- Battersea Arts Centre: Universal Language project
- Battersea Parenting Course with Wandsworth CCG
- Battle Axe Ministry
- BDK Church Group
- Big Local SW11: Building Futures project
- Buna Kazoku Karate Club
- Calligraphy & letter writing
- Catch Creative Academy
- Caterpillar Music
- City of God Church
- Cobra Fit
- Cranio-Sacral Therapy
- Drink Driver Education
- EACH Counselling & Support
- English For Action
- Exploration Society
- Free2B Alliance
- Fuelbanks and Families
- Jehovah Jireh Pentecostal Apostolic Assembly
- Lightbox Theatre Company
- Line Dancing with Geoffrey Evans
- Messy Art 4 Kids
- Mindful Yoga with Anna Ainsworth
- Notre Dame de France' catechism classes
- Personal Training with Andrew Beech
- Royal Academy of Dance: Dance for Life project
- Scorpion Kick Boxing
- Sen Talk
- Sociable Paws with Battersea Dogs & Cats Home
- Sound Minds: Community Choir
- Sound Minds: Mama Low's Kitchen
- South London T'ai Chi
- SW London Power Yoga
- The Contact Club
- The Redeemed Christian Church of God / Beautiful Gate Battersea
- Time for God Church
- WOW Mums: Saturday Karate Club
- Yoga (Gentle) with Jenny Delenta
- Yoga with Emilija Maher
- Yoga with Stefanfia Csordas
- Yoga with Vito D'Antoni
- Zumba with Dominique Marshall
- Zumba with Marinella Patoc

### **Hire a Room at KLS**

Hire our space whatever the occasion be that birthdays, conferences, meetings, training or parties. We can accommodate small and large groups up to 70 people, in one of our 5 rooms to hire. We're open 7 days a week and are easy to reach with good transport links. We have catering, WIFI & IT facilities, equipment galore and disabled access – for one-off bookings, weekly classes, long-term bookings – all are welcome. We are the perfect venue to hire for all type of events and meetings, so please get in touch, as we're here to help.

To **hire a room** please contact:

Tracy Frostick	020 7223 2845
Administration & Premises Manager	<a href="mailto:tracy@klsettlement.org.uk">tracy@klsettlement.org.uk</a>
Katherine Low Settlement	<a href="http://www.klsettlement.org.uk">www.klsettlement.org.uk</a>

### **3. Building Stronger Communities & Campaigning**

We continued our community building and campaigning work. This involves building relationships, networking, contributing to community initiatives, supporting other charities and community groups, collaborative work with other agencies, and bringing different peoples and communities together. We have focused principally on:

- Battersea Community Forum
- Big Local SW11 - 'Building Futures' development group
- Link Up Battersea
- Older People's Forum and Network
- Refugee and Migrants Advisory Group
- Wandsworth Clinical Commission Group Patient Participation & Involvement
- Healthwatch Wandsworth – supported the development of new cross-sector post: Voluntary Sector/CCG Commissioning Worker
- Wandsworth Welcomes Refugees

This work brings about stronger organisations and infrastructure within Battersea, and give a campaigning 'Voice for Battersea', which together builds a stronger, more supportive and cohesive local community.

#### **Link Up Battersea**

Over the last 18 months we've set up Link Up (a project of Katherine Low Settlement) which brings together volunteers who want to share their professional skills with local charitable organisations in need of these skills. Volunteers from Link Up offer support in a wide range of areas, e.g. strategy, governance, finance, marketing etc., that help develop local charities and community groups in achieving their desired impact.

Since October '15, Link Up has successfully developed and tested its model:

- 30 projects on-going or completed with 30 Link Up volunteers & 16 charities (collectively reaching >20,000 beneficiaries).
- Of the 30 volunteers, 9 were from under-utilised professional resources within the community: 10 were women out of the workforce and 1 was a retiree.
- We were contacted by a further 15 volunteers and passed 7 on to relevant projects.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

- Our website, launched in March'16, has had over 10,000 unique visits (to Apr'17). 26 projects are currently listed on it from 16 different charities.
- The monthly e-news goes to 260 readers in Battersea & beyond with a 40% open rate (industry average - 22%).
- 2 Skills Sharing Workshop have been held on: producing video content on smart phones led by a local video production company; and Coaching for Managers led by a local charity CEO/coach.

Note: In 2017 we received the good news that Battersea Power Station Foundation have agreed to support Link Up for the coming three years. This will enable us to take on two members of staff and expand across Wandsworth and into Lambeth. Visit: [www.linkup-battersea.org](http://www.linkup-battersea.org)

We continue to enjoy a growing relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events. We're very grateful and excited about deepening our work together over the coming year.

## FINANCIAL REVIEW

Katherine Low Settlement made a surplus of £108,114 (prior year comparative is £11,282), of which £35,646 are unrestricted funds and £72,468 are restricted. The charity has worked hard, in a difficult operating environment, to achieve this.

The Settlement receives the majority of its income from donations and grants from the Ajahma Charitable Trust, Battersea Power Station Foundation, Belpetch Trust, the Big Give, BBC Children in Need, Big Lottery Fund, the Childhood Trust, Christ College Cambridge, City Bridge Trust, Dunhill Medical Trust, Paul Hamlyn Foundation with Battersea Arts Centre, Sir Walter St. John's Educational Charity, the Sobell Foundation, the Tudor Trust, Wandsworth Borough Council, Wandsworth Clinical Commissioning Group (CCG) with Age UK Wandsworth, the Wates Foundation and Wimbledon Foundation.

The Settlement receives donations from many people and organisations (including a very generous donation this year from an anonymous donor) all of which are vital for its ongoing work. Thank you very much. We really appreciate your support.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2016/17 these rents amounted to £140,839 (prior year comparative is £147,832). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

### **Investment and Reserves Policy**

The Trustees have considered the liabilities to which the charity is exposed and have set a level of reserves designed to safeguard the charity against any future event. In particular:

- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be six months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.
- Minimum reserve levels before the charity considers any significant strategic change outside its current remit as a going concern.

It is the intention of Katherine Low Settlement to budget and operate on a surplus basis. However in certain circumstance reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the charity's annually approved budget.

### **Going Concern**

The Trustees have reviewed the financial position of the charitable company as of 31<sup>st</sup> March 2017 together with the budget, income and expenditure, cash flow and investments, for the period April 2017 to March 2018 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

### **FUTURE PLANS AND DEVELOPMENT 2017/18**

In late 2016/17 we developed a new 5-year organisational strategy and action plan which starts from April 2017. Expectations of the voluntary sector have never been higher. The results of austerity measures can be seen in restricted public services, reduced benefits and a challenging outlook for local people. We know that the issues of isolation, inequality and rising poverty and uncertainties over housing are still as relevant today as when Katherine Low Settlement was established over 93 years ago, and that those needs are becoming more complex.

The strengths of Katherine Low Settlement lie in our relationships, facilities, reputation and fundraising capability to empower communities in Wandsworth in their fight against poverty and isolation. We have never been in a stronger position to do so, and have doubled our scale since 2013, reaching nearly 1,000 members and supporting many thousands more, with a broad range of directly and indirectly delivered activities.

But we can do more. We have begun to broaden the range of activities available to members with the launch of our Women's Wellbeing Group and Link Up volunteer network. We are looking forward to a Link Up Coordinator starting in September'17. During the next five years, we will boost our membership, increase communications, strengthen partnerships and campaign on key issues. In support of this we will look to secure funding for additional operating staff and enhance our systems for closely monitoring our effectiveness and impact.

ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

In considering plans to improve the building and make it more accessible (including installing a lift), the Trustees have concluded that this should be part of a more comprehensive plan to develop and improve the premises. We are working with architects and local authority planners to consider all possibilities. The Trustees are mindful of the need to consider the impact of any building programme on our services both short and long term. Our ultimate aim is the Settlement should be accessible, versatile and a hospitable community hub, able to increase services and capacity, whilst keeping with our rich heritage.

We look forward to working alongside many more local people, community organisations, partners and funders in Battersea and the wider Wandsworth community over the coming year, so that we continue to foster and empower communities in our neighbourhood to reduce poverty and isolation.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees hold ultimate legal responsibility for Katherine Low Settlement. They are responsible for setting the strategic direction of the charity, ensuring clear organisational objectives and monitoring performance through reporting of the staff group.

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information including the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.

By order of the board of Trustees

*Margaret Robson*

MARGARET ROBSON  
Chair of Trustees  
13<sup>th</sup> September 2017

**INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF KATHERINE LOW SETTLEMENT LIMITED

I report on the accounts for the year ended 31<sup>st</sup> March 2017 set out on pages 20 to 32.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

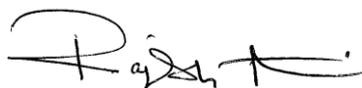
**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rajesh Amin F.C.A.

for and on behalf of BDA Associates Ltd

Annecy Court, Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ

18<sup>th</sup> September 2017

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including income and expenditure account)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017**

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	24,027	162,879	186,906	33,145
<b>Charitable activities</b>					
Provision of community centre and projects	4	140,839	282,530	423,369	427,134
Investments	5	1,917	1	1,918	379
Other	6	1,481	3,120	4,601	11,029
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		168,264	448,530	616,794	471,687
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities</b>					
Provision of community centre and projects	7	117,699	390,981	508,680	460,405
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		117,699	390,981	508,680	460,405
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>NET INCOME/(EXPENDITURE)</b>		50,565	57,549	108,114	11,282
<b>Transfers between funds</b>	17	(14,919)	14,919	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds for the year</b>	17	35,646	72,468	108,114	11,282
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		232,837	110,478	343,315	332,033
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		268,483	182,946	451,429	343,315
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CONTINUING OPERATIONS**

All incoming resources and resources expended have arisen from continuing activities.

The notes form part of these financial statements.

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2017**

	Notes	£	2017 £	2016 £
<b>FIXED ASSETS</b>				
Tangible assets	13		1,750,002	1,750,002
<b>CURRENT ASSETS</b>				
Debtors	14	17,464	55,772	
Cash at bank & in hand		556,614	346,118	
<b>CREDITORS: Amounts falling due within one year</b>				
	15	(122,651)	(58,577)	
<b>NET CURRENT ASSETS</b>			451,427	343,313
<b>NET ASSETS</b>			2,201,429	2,093,315
<b>RESERVES</b>				
Unrestricted funds	18		268,483	110,478
Restricted funds			182,946	232,837
Revaluation reserve	19		1,750,000	1,750,000
<b>NET ASSETS</b>			2,201,429	2,093,315
<b>FUNDS</b>				
Unrestricted funds	17		268,483	232,837
Restricted funds:				
Love to Learn Project			74,523	60,223
Variety Club of Great Britain - Minibus			1	1
Chief Executive's Salary Fund			-	33,750
KLS Lift and Building Fund			108,422	13,500
Elders Project			-	3,004
			182,946	110,4
<b>TOTAL FUNDS</b>			451,429	343,315

The notes form part of these financial statements.

**BALANCE SHEET**

(Continued)

The Trustees consider that the charitable company is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustee on 13<sup>th</sup> September 2017 and were signed on its behalf by:

*Margaret Robson*

Margaret Robson  
Chair of Trustees

The notes form part of these financial statements.

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017**

	Notes	2017 £	2016 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	208,578	33,307
<hr/>			
<b>Net cash provided by (used in) operating activities</b>		<u>208,578</u>	<u>33,307</u>
<b>Cash flows from investing activities:</b>			
Interest received		1,918	379
<hr/>			
<b>Net cash provided by (used in) investing activities</b>		<u>1,918</u>	<u>379</u>
<b>Change in cash and cash equivalents in the reporting period</b>		210,498	33,686
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>346,118</u>	<u>312,432</u>
<hr/>			
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>556,614</u>	<u>346,118</u>

**NOTES TO THE CASH FLOW STATEMENT**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	108,114	11,282
<b>Adjustments for:</b>		
Interest received	(1,918)	(379)
Decrease/(increase) in debtors	38,308	(17,611)
Increase in creditors	64,074	40,015
<hr/>		
<b>Net cash provided by (used in) operating activities</b>	<u>208,578</u>	<u>33,307</u>

The notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. STATUTORY INFORMATION

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised and refer to the Trustees' annual report for more information about their contribution.

#### Expenditure

Liabilities are recognised as expenditure soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

2. ACCOUNTING POLICIES (continued)

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight line basis over their expected useful lives as follows:

Minibus - 20% on cost

Freehold Property

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. The freehold property was valued on an existing use basis by Foxtons Estate Agents at £1,750,000 on 31<sup>st</sup> March 2012.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Grants and donations made to the Love to Learn Project, the Elders Project, the ESOL project, the Chief Executive Post and the Head of Community Services Post are restricted to spending on those projects.

Pension costs and other post-retirement benefits

The charitable company is in the process of setting up a defined contribution pension scheme. Contributions to the charitable company's pension scheme and other defined contribution pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

3. DONATIONS AND LEGACIES	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	24,027	162,879	186,906	33,145
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
4. INCOME FROM CHARITABLE ACTIVITIES				
Provision of community centre and community projects	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grants receivable	-	282,530	282,530	279,302
Rental and room hire income	140,839	-	140,839	
143,832				
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>140,839</u>	<u>282,530</u>	<u>423,369</u>	<u>427,134</u>
5. INVESTMENT INCOME	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Deposit account interest	1,917	1	1,918	379
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
6. OTHER INCOME	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sundry income	1,481	3,120	4,601	11,029
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Project costs	13,955	40,250	54,205	55,625
Salaries and staff costs	2,446	227,315	229,761	189,778
Rent	-	23,377	23,377	23,377
Telephone and internet	4,535	2,238	6,773	4,309
Postage, printing and stationery	11,362	1,879	13,241	12,612
Repairs maintenance and renewals	7,871	2,495	10,366	21,729
Light and heat	(2,409)	3,823	1,414	20,421
Water and general rates	2,943	-	2,943	3,530
Insurance	(1,911)	1,911	-	15,006
Support costs (note 8)	73,907	87,693	161,600	110,658
Governance costs (note 9)	5,000	-	5,000	3,360
	<u>117,699</u>	<u>390,981</u>	<u>508,680</u>	<u>460,405</u>

**8. SUPPORT COSTS**

	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Salaries and staff costs	60,495	56,777	117,272	104,769
Professional fees	5,502	30,878	36,380	1,947
Training and recruitment	2,857	-	2,857	2,049
Subscriptions	3,509	-	3,509	1,469
Sundry	1,428	-	1,428	160
Bank charges	116	38	154	263
	<u>73,907</u>	<u>87,693</u>	<u>161,600</u>	<u>110,658</u>

**9. GOVERNANCE COSTS**

	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Independent Examiner's fee	5,000	-	5,000	3,360
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>3,360</u>

**10. TRUSTEES REMUNERATION AND BENEFITS**

The Trustees were not paid or received any other benefits from employment during the year (2016: nil) neither were they reimbursed expenses during the year (2016: nil).

No Trustee received payment for professional or other services during the year (2016: nil).

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

11. STAFF COSTS	2017	2016
	£	£
Wages and Salaries	325,166	276,04
4 Social Security Pension	19,301 2,563	17,546 958
	<u>347,033</u>	<u>294,547</u>

No employees received emoluments in excess of £60,000 per annum (2016: nil).

The average number of employees during the year was as follows:

	2017	2016
	£	£
Charitable activities	21	17
Administration	4	3
	<u>25</u>	<u>20</u>

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

al	Unrestricted	Restricted	Tot
	fund	funds	funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,758	5,387	33,145
Charitable activities:			
Provision of community centre and community projects	149,332	277,802	427,134
Other trading activities	7,560	3,469	11,031
Investment			
income	354	25	37
9			
Total	<u>185,006</u>	<u>286,683</u>	<u>471,689</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Provision of community centre and community projects	151,673	308,734	460,40
7			

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

Total	151,673	308,734	460,40
7	_____	_____	_____

**NOTES TO THE FINANCIAL STATEMENTS**  
(continued)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES  
(cont.)

	Unrestricted	Restricted	Tot
	fund	funds	funds
	£	£	£
NET INCOME	33,333	(22,051)	11,282
Transfers between funds	(19,573)	19,573	
-	_____	_____	_____
Net movement in funds	13,760	(2,478)	11,282
RECONCILIATION OF FUNDS			
Total funds brought forward	219,078	112,955	332,033
TOTAL FUNDS CARRIED FORWARD	232,838	110,477	343,315
	=====	=====	=====

13. TANGIBLE FIXED ASSETS

	Freehold Property	Furniture & equipment	Minibus	Total
	£	£	£	£
<u>Cost or Valuation</u>				
At 1 <sup>st</sup> April 2016 and at 31 <sup>st</sup> March 2017	1,750,000	1	28,228	1,778,229
	=====	=====	=====	=====
<u>Depreciation</u>				
At 1 <sup>st</sup> April 2016	-	-	28,227	28,227
Charge for the year	-	-	-	-
	_____	_____	_____	_____
At 31 <sup>st</sup> March 2017	-	-	28,227	28,227
	=====	=====	=====	=====
<u>Net book value</u>				
At 31 <sup>st</sup> March 2017	1,750,000	1	1	1,750,002
	_____	_____	_____	_____
At 31 <sup>st</sup> March 2016	1,750,000	1	1	1,750,002

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

	2017	2016
	£	£
14. DEBTORS		
Customers	16,912	20,772
Accrued income	-	35,000
Prepaid expenses	552	-
	<u>17,464</u>	<u>55,772</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
(continued)

	2017	2016
	£	£
15. CREDITORS		
Suppliers	2,278	15,315
Deferred income	101,353	25,992
Accrued expenditure	19,020	17,340
	<u>122,651</u>	<u>58,577</u>

	31.3.17	31.3.16
	Total funds	Total funds
	£	£
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS		
	Unrestricted Fund	Restricted funds
	£	£
Fixed assets	1,750,001	1
Current assets	290,895	283,183
Current liabilities	(22,413)	(100,238)
	<u>2,018,483</u>	<u>182,946</u>
	<u>2,201,429</u>	<u>2,093,315</u>

	At 1.4.16	Net movement in funds	Transfers between funds	At 31.3.17
	£	£	£	£
17. MOVEMENT IN FUNDS				
<b>Unrestricted funds</b>				
General fund	232,837	50,565	(14,919)	268,483
<b>Restricted funds</b>				
Love To Learn Project	60,223	14,300	-	74,523
Variety Club of Great Britain - Minibus	1	-	-	1
Chief Executive's Salary				
Fund	33,750	(48,027)	14,277	
-				
KLS Lift and Building Fund	13,500	94,922	-	108,422
Elders Project	3,004	(3,452)	448	-

KATHERINE LOW SETTLEMENT LIMITED  
 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

ESOL Project	-	(194)	194	-
	<u>110,478</u>	<u>95,999</u>	<u>14,919</u>	<u>189,876</u>
<b>TOTAL FUNDS</b>	<u><u>343,315</u></u>	<u><u>108,114</u></u>	<u><u>-</u></u>	<u><u>451,429</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**

(continued)

Net movement in funds, included in the above are as follows:

t	Incoming resources £	Resources expended £	Movemen in funds £
<b>Unrestricted funds</b>			
General fund	168,264	(117,699)	50,565
<b>Restricted funds</b>			
Love To Learn Project	197,438	(183,138)	14,300
Chief Executive's Salary Fund (see note below)	8,750	(56,777)	(48,027)
KLS Lift and Building Fund	125,800	(30,878)	94,922
Elders Project	56,254	(59,706)	(3,452)
ESOL Project	48,822	(49,016)	(194)
Head of Community Services Salary Fund (see note below)	11,466	(11,466)	-
	<u>448,530</u>	<u>(390,981)</u>	<u>57,549</u>
<b>TOTAL FUNDS</b>	<u><u>616,794</u></u>	<u><u>(508,680)</u></u>	<u><u>108,114</u></u>

<u>Chief Executive's Salary Fund</u>	2017 £	2016 £
Reserves at 1 <sup>st</sup> April	33,750	17,230
Grants received during the year:		
The Tudor Trust	35,000	35,000
The Wates Foundation	-	10,000
	<u>68,750</u>	<u>45,000</u>
Less: Expended during the year	(56,777)	(48,033)
Less: Deferred at year end	(26,250)	-
Add: Trf from unrestricted funds	14,277	19,553
Balance at 31 <sup>st</sup> March	<u><u>-</u></u>	<u><u>33,750</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
(continued)

<u>Head of Community Services Salary Fund</u>	2017	2016
	£	£
Reserves at 1 <sup>st</sup> April	-	-
Deferred income released in the year	11,466	-
Grants received during the year:		
Battersea Power Station Foundation	-	25,922
	<u>11,466</u>	<u>25,92</u>
2		
Less: Expended during the year	(11,466)	-
Less: Deferred at year end	-	(25,922)
Balance at 31 <sup>st</sup> March	<u>-</u>	<u>-</u>

18. UNRESTRICTED FUNDS	2017	2016
	£	£
Balance at 1 <sup>st</sup> April	232,837	219,078
Net movement in year	28,716	13,759
Balance at 31 <sup>st</sup> March	<u>261,553</u>	<u>232,837</u>

19. REVALUATION RESERVE	2017	2016
	£	£
Balance at 1 <sup>st</sup> April	1,750,000	1,750,000
Revaluation surplus during the year	-	-
Balance at 31 <sup>st</sup> March	<u>1,750,000</u>	<u>1,750,000</u>

The property revaluation reserve of £1,750,000 arose as a result of the revaluation on 31<sup>st</sup> March 2012 of the Freehold Property owned by Katherine Low Settlement Limited.

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

**RESTRICTED FUND – LOVE TO LEARN PROJECT**

	2017 £	2016 £
Incoming Resources:		
Grants	175,371	142,695
Donations	21,907	3,646
Sundry income	160	2,124
Interest	1	-
	<hr/>	<hr/>
	197,439	148,465
Resources Expended		
Direct expenditure:		
Project costs	16,561	16,229
Salaries and staff costs	133,421	132,436
Staff training	2,799	1,337
Travel	2,748	595
	<hr/>	<hr/>
	(155,529)	(150,597)
Establishment costs:		
Rent	23,377	23,377
Repairs and cleaning	584	636
	<hr/>	<hr/>
	(23,961)	(24,013)
Management and administration:		
Telephone and IT	2,136	1,144
Bank charges	38	80
Printing, postage and stationery	1,475	1,432
	<hr/>	<hr/>
	(3,649)	(2,656)
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<hr/> <b>14,300</b> <hr/>	<hr/> <b>(28,801)</b> <hr/>
Movement in funds:		
Fund Balance at 1st April	60,223	89,024
Surplus/(Deficit) for the year	14,300	(28,801)
	<hr/>	<hr/>
Fund Balance at 31st March	<hr/> <b>74,523</b> <hr/>	<hr/> <b>60,223</b> <hr/>
<u>Note 1 - Grants</u>		
BBC Children in Need	30,627	13,782
Big Lottery Fund	87,206	87,206
WBC Youth Opportunities Fund	6,111	2,016
Sir Walter St John's Educational Charity	46,427	37,509
Battersea Crime Prevention Panel	-	2,182
The Tobacco Pipe Makers Trade	5,000	-
	<hr/>	<hr/>
	175,371	142,695

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

**RESTRICTED FUND – ELDERS PROJECT**

	2017 £	2016 £
Incoming Resources:		
Grants	43,287	44,787
Donations	10,007	1,391
Sundry income	2,960	1,301
	<hr/>	<hr/>
	56,254	47,479
Resources Expended:		
Direct expenditure:		
Project costs	8,362	4,037
Salaries and staff costs	42,750	31,574
Teachers	2,370	4,775
Recruitment costs	135	105
Travel	2,287	289
Post and stationery	76	-
Telephone	81	50
	<hr/>	<hr/>
	(56,061)	(40,830)
Establishment costs:		
Light and heat	1,823	1,823
Repairs and maintenance	911	911
Insurance	911	911
	<hr/>	<hr/>
	(3,645)	(3,645)
	<hr/>	<hr/>
<b>SURPLUS FOR THE YEAR</b>	<b>(3,452)</b>	<b>3,004</b>
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	3,004	-
(Deficit)/Surplus for the year	(3,452)	3,004
Trf from unrestricted funds	448	-
	<hr/>	<hr/>
Fund Balance at 31st March	-	3,004
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 – Grants</u>		
Dunhill Medical Trust	32,287	32,787
Age UK Wandsworth	11,000	11,000
Thomas’ Battersea School	-	1,000
	<hr/>	<hr/>
	43,287	44,787

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KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

**RESTRICTED FUND – ESOL PROJECT**

	2017	2016
	£	£
Incoming Resources:		
Grants	43,656	25,760
Donations	5,165	350
Sundry income	-	69
	<hr/>	<hr/>
	48,821	26,179
Resources Expended:		
Direct expenditure:		
Project costs	733	445
Salaries and staff costs	39,679	16,739
ESOL Teachers	2,172	4,675
Staff training	1,739	21
Print, post and stationery	328	216
Telephone	20	10
Travel	344	94
	<hr/>	<hr/>
	(45,015)	(22,200)
Establishment costs:		
Light and heat	2,000	2,000
Repairs and maintenance	1,000	1,000
Insurance	1,000	1,000
	<hr/>	<hr/>
	(4,000)	(4,000)
	<hr/>	<hr/>
DEFICIT FOR THE YEAR	(194)	(21)
	<hr/> <hr/>	<hr/> <hr/>
Movement in funds:		
Fund Balance at 1st April	-	-
Deficit for the year	(194)	(21)
Trf from unrestricted funds	194	21
	<hr/>	<hr/>
Fund Balance at 31st March	-	-
	<hr/> <hr/>	<hr/> <hr/>
<u>Note 1 - Grants</u>		
City Bridge Trust	33,000	24,750
UCL	-	350
South Thames College	660	660
Belpech Trust	5,000	-
The Wimbledon Foundation	4,996	-
	<hr/>	<hr/>
	43,656	25,760

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017

**RESTRICTED FUND – KLS LIFT AND BUILDING FUND**

	2017 £	2016 £
Incoming Resources:		
Grants	-	6,800
Donations	125,800	-
	<hr/>	<hr/>
	125,800	6,800
Resources Expended:		
Direct expenditure:		
Professional fees	30,878	-
	<hr/>	<hr/>
	(30,878)	-
 SURPLUS FOR THE YEAR	 94,922	 -
	<hr/> <hr/>	<hr/> <hr/>
 Movement in funds:		
Fund Balance at 1st April	13,500	6,700
Surplus for the year	94,922	6,800
	<hr/>	<hr/>
Fund Balance at 31st March	108,422	13,500
	<hr/> <hr/>	<hr/> <hr/>
 <u>Note 1 – Grants and donations</u>		
Anonymous donations	100,800	-
Gift aid	25,000	-
Francis Holland School	-	-
	6,800	-
	<hr/>	<hr/>
	125,800	6,800

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