

Katherine Low Settlement Limited
Registered Charity Number 1081248
Registered Company Number 03814833



ANNUAL REPORT AND ACCOUNTS
OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

KATHERINE LOW SETTLEMENT LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1081248
Registered Company Number 03814833

Registered Office Katherine Low Settlement
108 Battersea High Street, London SW11 3HP
Tel: 020 7223 2845
Email: info@klsettlement.org.uk
Web: www.klsettlement.org.uk
Insta: www.instagram.com/klsettlement
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President Margaret Robson

Vice Presidents Jennifer Anderson

Trustees

| | |
|-------------------------|--|
| Ben Thomas | Chair |
| Abigail Cable | Vice Chair |
| Martin Alcock | Hon Treasurer |
| Alexandra Haydon | (appointed 11 th April 2024) |
| Emily Rycroft-Huddart | |
| Cerise-Celine Prince | |
| Sarah Swash | |
| Lucy Elphinstone | (resigned 27 th June 2023) |
| Rev. Canon Simon Butler | (resigned 8 th November 2023) |
| Geoff Thomas | (retired 21 st November 2023) |

Chief Executive Aaron Barbour (to September 2023)
Sarah Gibb (from September 2023)

Bankers CAF Bank Ltd (Charities Aid Foundation)

Auditors BDA Associates Ltd
Statutory Auditor
Chartered Accountants
Global House, 1 Ashley Avenue, Epsom KT18 5AD

Solicitors Rodgers and Burton
179 Upper Richmond Road West, London SW14 1DU

KATHERINE LOW SETTLEMENT LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements for the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Katherine Low Settlement is an independent charity and is registered as a company limited by guarantee. The charity was founded in 1924 and has been serving the communities of Battersea and Wandsworth to tackle poverty and build stronger communities ever since. The limited company was incorporated on 27 July 1999 under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

Katherine Low Settlement is governed by a Board of Trustees, not exceeding ten in number, who are elected by the membership at the Annual General Meeting (AGM). Each year a third of Trustees stand down at the AGM and are eligible for re-election. The Trustees have no beneficial interests in or contracts with the organisation during the year.

Trustees' recruitment and induction

Board members are selected on the basis of the experience, skills and expertise they bring to further the main objectives of the Settlement and to reflect the diversity of the community with respect to age, ethnicity and disability and a representation of a variety of backgrounds, particularly those from the local community of Battersea.

The induction process for new Trustees includes the provision of information as specified by the Charities Commission on their roles and responsibilities, policy and procedures, meetings with key staff and the Chair of Trustees and visits to the Settlement both by arrangement and informally.

Management and Staffing

The Trustees delegate the day-to-day work and operations of the Settlement to a small core establishment of hardworking and dedicated staff, who operate within defined terms of reference and authority.

During the year, Aaron Barbour, moved on from Katherine Low Settlement after almost 11 years. Trustees thanked him for his many achievements as the Settlement's first Chief Executive, including resetting Katherine Low Settlement with a clearer sense of purpose and direction, supported by successful fundraising and partnership development.

The Senior Leadership Team includes Sarah Gibb, Chief Executive; Paula Robertson, Chief Operating Officer; Tracy Frostick, Premises Manager; Sarah Goodall, Head of Elders Team and Nadine Ballantyne, Head of Family Refugee Programme (a recent amalgamation of the ESOL and Love to Learn projects). In addition to an excellent team of 35 staff, the work is supported

by more than 167+ amazing volunteers. Their dedication brings a unique strength to the Settlement, extending the capacity and reach of the organisation.

Risk Management

The Trustees conduct an annual review of the major risks to which the charity is exposed covering strategic, operational, financial, governance, compliance and external risks. The review identifies potentially significant risks and their likelihood and possible impact in each of these areas, together with existing control measures. Also, any additional actions and policies required to mitigate retained risks and the people responsible for ensuring they are monitored and addressed.

The Trustees have given consideration to the major risks to which the charity is exposed - which focus in particular on funding and staffing - and have satisfied themselves that systems and procedures are in place to mitigate these and other risks.

CHARITABLE OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees confirm that when reviewing the charity's activities and devising future programmes, they have referred to the Charity Commission's general guidance on public benefit and complied with their duties of the Charities Act 2011. In particular, the Trustees have considered how planned activities will contribute to meeting the strategic aims of the charity.

Vision, Mission and Values

Katherine Low Settlement is driven by its vision and mission and led by its values.

Vision

Our vision is for an inclusive society where the people of Battersea and the wider Wandsworth community achieve their potential together.

Mission

We foster and empower communities in our neighbourhood to reduce poverty and isolation.

Values

- **Respect:** for the unique worth of individuals and communities, and their right to make informed and empowered choices
- **Collaboration:** with others, promoting equal opportunity, challenging discrimination and valuing diversity
- **Sustainability:** Focussed on lasting impact and ensuring the continuity of the settlement
- **Kindness:** Acting with care, generosity, trust and friendliness towards all

Aims

- **Foster community:** Create a sense of belonging, unity and trust for all local people to engage and collaborate with each other
- **Promote empowerment:** Enable people's voices to be heard
- **Fight poverty:** Identify, nurture and energise the potential in individuals and organisations by increasing their educational, economic and social opportunities.

- **Reduce isolation:** Widen local people's circle of friends and networks of support, involvement in the community and access to health & social services

Activities

- **Direct** running of our own community projects to support children, young people and their families, older people and refugee communities
- **Indirect** partnering with and offering premises and rooms to other groups working with e.g. people with mental health issues
- **Campaigning** against intolerance and injustice where it undermines our aims

KLS new 5-year strategy 2023-2027

Work towards our 2027 goals has been well underway in since we launched the strategy in January 2023.

Our focus over 2024-2027 is to continue:

- A. Evolving our community programmes to meet local people's needs
- B. Increasing our partnerships and collaborations
- C. Strengthening our systems and processes

A. Evolving and adapting our community programmes

The core way KLS has traditionally sought to achieve these aims is through the community services we deliver ourselves. Here, our primary goal for the next five years is to support our members and enabling our teams to work together as effectively as possible. We will do this:

Within our services:

- Elders: deepening support for more independent living, health & wellbeing
- ESOL: extending extra-curricula learning alongside the classroom
- Love to Learn: progression from early years through to the world of work

Across our services:

- Workforce development, wellbeing, training and performance
- Safeguarding vigilance
- Admin coordination
- Enabling transition between programmes
- Bolstering communication

Goal 2027: Coordination, process improvement and people. We are in the process of adapting our programmes, implementation of our people strategy is well underway, and are making the most of our resources by eliminating duplication and hassle and joining up our services and activities. The emphasis of issues we work on is continuing to evolve as we involve our members, collect, collate and analyse data/ evidence, and can be augmented by working with partners.

B. Strengthening our partnerships and collaborations

KLS' impact is restricted when we act alone, due to the complex nature of the challenges faced by our local community in Battersea. KLS can't and shouldn't try to do everything itself - better outcomes will be achieved working in partnership.

We will do this by:

- **Signposting:** Bringing in or directing to partners within the community e.g. Citizens Advice, Foodbanks, NHS.
- **Coordinating:** Sharing and pooling resources, drawing funders together Incl. room hire & offices.
- **Incubating:** Nurturing and growing people and organisations.
- **Advocating:** Campaigning to change insufficient policy and processes.

Goal 2027: Vetted partners, defined approach per priority. We will broaden the obstacles we address through community services and partnerships to effect change in Battersea.

C. Strengthen our Foundations

We are a larger community organisation in Battersea supporting more members and activities than ever. We have this year been investing in support functions, making them robust enough to underpin both our own activities and our partnership activities.

We will do this by:

- **Accommodation and maintenance:** Take steps to mitigate the physical limitations at KLS centre until funding is available for major refurbishment.
- **Sustainability and environment:** Strengthen the environmental/sustainability culture throughout KLS, our partners and across Battersea.
- **Measurement and data:** Enable the collection, reporting and analysis of a wider range of data points to support data-led decisions.
- **Funding and investment:** Subject to funding, investment in people strategy, data strategy, accommodation and sustainability.

Goal 2027: Conserved, safe, additional venues, awaiting refurb; Green operations, reputation, metrics and education; Integrated systems, quality data and decision making; Broaden income streams, funded programmes.

Having nearly doubled in size over the past six years, we are working hard to strengthen our infrastructure.

We will consult and keep you up to date

Behind this summary there are detailed plans underpinning each aspect. The Trustees and Senior Leadership Team constantly review progress and adjust to changes. We will continue to report on progress at each AGM.

We need your help to make this strategy a success. Get in touch as we'd love your help in shaping our progress to 2027 goals. Together we can make a real difference to the lives of local people in Battersea and the wider Wandsworth community.

Find out more

Please visit our website for more information about our new strategy and work:

www.klsettlement.org.uk

ACHIEVEMENTS AND PERFORMANCE

100 Years of Katherine Low Settlement

As we celebrate our centenary year, Katherine Low Settlement's work is needed more than ever.

In January, we were honoured by a visit from **Her Royal Highness The Duchess of Edinburgh**, who spent time learning about our impact in the heart of Battersea. HRH participated in activities including an Elders chair dance class, an ESOL sewing group, and a Love to Learn mentoring session. She met with members, volunteers, and staff, before unveiling a plaque to mark our 100th anniversary. This visit continues a royal tradition, as KLS was originally opened by The Queen Mother, then Duchess of York, in 1924, with a return visit in 1964 for our 40th anniversary.

In May, we celebrated with a vibrant street party on Orville Road and in Fred Wells Gardens, supported by local volunteers and partners. Highlights included a maypole, kickboxing, fairground games, and performances by various KLS groups. A special guest, George Colliety, who first came to KLS as a child in the 1930s, joined the festivities as he celebrated his own 100th birthday. The event showcased talents from KLS-hosted groups like Italia Conti Associates, Casita Yoga, and Sound Minds, and featured a debut performance by the KLS community choir. We ended the day with lively Zumba and music from Memories are Made of Music.

We extend our heartfelt thanks to **Enable**, whose generous pro bono support was instrumental in making these centenary events a great success.

The following report highlights our achievements and performance during 2023/24, in line with our new strategy:

A. Evolve and adapt our community programmes

Katherine Low Settlement is a much loved, busy charity that has been serving Battersea and the wider Wandsworth community since 1924. We are dedicated to building stronger communities and enable people to challenge and find ways out of poverty and isolation.

We run a number of our own community programmes supporting older people, children, young people and their families and refugee communities. This year we've supported 997 residents directly, with a wider ripple effect of making a difference to about 5% of the local population in Battersea. Our fantastic team of 35 staff, 167 volunteers, 60+ community partners and our generous supporters and donors enable us to bring about this change in Battersea.

Note: All names have been changed to ensure confidentiality.

i. Elders Team

Katherine Low Settlement has been working with older people since its founding in 1924, making them a core part of the community we continue to serve. We offer a wide range of projects and activities for older adults, often in partnership with other organisations. These include **Health and Wellbeing, Creative Arts, Intergenerational Work, Connecting Neighbours**

and Active Participation, as well as **Trips and Outings**. We remain locally rooted and responsive to the needs of our members, co-producing our work programme to achieve meaningful and impactful outcomes for older people.

Our primary goal is always to make a positive connection and difference in the lives of our members. Our service always strives to:

- Encourage active and independent living
- Reduce isolation and loneliness
- Improve wellbeing and prevent ill-health
- Empower our members to become dynamic, contributing members of the Wandsworth community

Over the past year, our key objective has been to increase the number of elders attending the centre while broadening the scope of activities available. We continue to strengthen our referral pathways, building proactive partnerships with Social Prescribers, Link Workers, Occupational Therapists, and Wandsworth Council's health and social care teams, as well as local GPs. We engage with these professionals both in-person and online, attending team meetings to present the breadth of our work, outline criteria for joining, explain referral processes, and explore ways to deepen collaboration.

Our members

This year the service had **450 elder members**. We continue to receive a surge in referrals from local partners including Social Prescribers, Wandsworth Council's Adult Social Services team and self-referrals. We **increased our weekly activity hours by 33%**.

Our membership includes:

- 62% female, 24% male and 14% prefer not to say
- Ages range from 45 to 98, mean average age of 74
- 55% are White British, 35% Black British 5% Asian 5% not known
- 10% provide unpaid care for someone, including their adult children, grandchildren, a close friend or partner
- 53% have conditions that limit their daily activities, 12% have three or more such conditions. These include dementia (20%), diabetes (13%), various heart issues (10%) hearing issues (5%) stroke (4%) sight issues (3%) and cancer (3%)
- 12% report mental health conditions including depression, anxiety, eating disorders, personality disorders, complex post-traumatic stress disorder and psychosis

Our **Annual Impact Survey** with our older members found that:

- 98% enjoy the social interaction
- 87% feel less isolated

Member's Story – Joan is no longer lonely

Joan, aged 79 had lost her husband a year ago and was feeling very lonely. She was struggling with depression and anxiety as a result of which she has stopped going out. She had spoken to her GP about how low she was feeling and a Social Prescriber referred her to the Elders Service.

The initial meeting was a home visit due to Joan's struggling to leave the house. This session was used to get to know Joan and build rapport. Joan had always enjoyed arts and crafts but had given them up. The worker shared with her some photos of some of the sessions done with our members and Joan felt that she would like to try and come to KLS. The worker came along with Joan on the first visit to encourage and support her and once there she was welcomed by other class members.

Joan now regularly attends the sessions without support and has made new friends. She also comes to the Lunch Club 3 times a week and no longer feels as low. She says, "the Katherine Low Centre has changed my life. I wouldn't be here without you all thank you so much for all that you do - you are a godsend"

Core Programme

The service continues to offer Lunch Club, Exercise and social activities as part of its core programme, as well as outreach support for the most frail and housebound.

"I've made new friends here and it's lovely to catch up with them at the sessions. Some of us now go for a coffee in the week too." Liz attends several social groups at KLS

Exercise

Exercise classes included Chair Exercise, Chair Dance, Dance for Life and T'ai Chi and a volunteer-led yoga class evening session. Members attending these classes reported improvements in their fitness levels, balance and flexibility across all classes. This year we participated in Wandsworth Falls programme and held several falls clinics and falls prevention sessions at our centre.

Lunch Club

Lunch Club was part funded again by the Wandsworth VCS Warm Spaces Grant to help counter the cost-of-living crisis and ran on Tuesdays, Wednesdays and Thursdays. The menus are agreed with our members and the team cook healthy and fresh meals from scratch each day. We regularly get 50 people attending our Lunch Clubs each week.

"It gets me out of the 4 walls of my flat. The association with other people and the lovely meal. Nothing to improve. Unless we can get a Rolls Royce each! It's lovely."

Colin, a Lunch Club member

Social activities

Opportunities for socialising remain a central aspect of our Elders Service, helping members expand their social networks by forming new friendships and strengthening existing relationships. This, in turn, reduces social isolation and increases their social capital. We offer a variety of activities, including a sewing club and the Contact Club, as well as hosting themed events such as Christmas parties. Additionally, we run film clubs, organise outings to local shows, and hold talks and social gatherings, all aimed at fostering connection and community engagement among our members.

"I like doing art and dancing and painting. The best thing is to be here every day. I feel better. I am very happy."

Nora, an activities member

Advice and Advocacy Support

Our service also offers one-off and short-term support to more frail elders in the community. Over the past year, this has included a variety of assistance, such as referrals to foodbanks, advocacy for urgent housing needs, support to reduce debt, and help in increasing care packages. We have also provided referrals to mental health services, ensuring that our members receive the necessary support to address their specific challenges.

Age Well Battersea

Age Well Battersea is a community asset-based programme that provides a range of social and wellbeing opportunities developed in collaboration with elders. As of March 2024, the service had 188 members, reflecting a 25% increase from 2022/23, driven largely by a rise in referrals.

Sessions have included a diverse range of activities, such as swimming and exercise, the LGBTQ+ Club (now rebranded as 'Horizons'), drawing and social classes, photo-walking groups, storytelling, wellbeing sessions with Talk Wandsworth, reminiscence and educational activities, and art therapy.

- **Active Peer Participation:** Members are increasingly taking part in peer-led sessions, including external activities run by seven volunteers at venues across Battersea, such as Battersea Park, Battersea Park Library, local swimming pools, gyms, the Royal Academy of Art, and the National Trust's 575 Wandsworth Road. Additionally, in-house activities like table tennis, creative art sessions, and yoga are now facilitated by members themselves, with more individuals stepping forward as "peer volunteers."
- **Horizons (formerly LGBTQ+ Club):** The group voted to rename the club 'Horizons' and has enjoyed a variety of outings, including visits to Battersea Power Station, Highgate Cemetery, the Sky Garden, Leadenhall Market, and the Garden at 120. They also attended a pantomime in Vauxhall and shared a fish and chips supper in Soho.
- **Art Therapy Group:** The popular Art Therapy group continues to thrive, with members enjoying trips to the Saatchi Gallery and Two Temple Place, enriching their creative experience.

Member's Story – Nina making friends and getting active

Nina lives alone and was feeling low, lonely and isolated. Her mental and physical health had started to decline when her mum passed away 10 years after she had been looking after her. She was referred to Age Well Battersea by a local library manager who encouraged Nina to join the exercise class.

Since doing so, Nina reports she has become less isolated, has made more friends, met more people in general and has increased her social life. Age Well has given her access to go swimming, be part of a cinema club and has improved her wellbeing both physically and mentally. She said she was 'unfit and in a low mood' when she started.

Nina says, "I hope my activities continue, as it has made huge difference to my personal wellbeing and life changing to me and other friends who I regularly communicate with on daily and weekly basis."

This year, our **Tech Up Battersea** service supported 136 elders, helping them to:

- **Access digital:** Assisting with the purchase, borrowing, or access to the most suitable digital devices, products, and IT services.
- **Connect digital:** Ensuring elders connect to the internet and digital services in a way that is both affordable and appropriate to their needs.
- **Acquire digital skills:** Teaching essential digital skills and building the confidence needed to navigate a digital world.

The Tech Up project runs three weekly sessions:

- **Tech-Together:** Our original class, open to all participants.
- **Tech-Beginners:** A smaller group designed for absolute beginners.
- **Drop-in sessions:** Available for new referrals and those who need extra practice time.

These sessions are based on the **Essential Digital Skills Framework**, and some of the topics covered this year include:

- Using the internet for health and wellbeing, showcased during our **Get Online Week** event.
- Managing messaging apps, with a focus on WhatsApp.
- Understanding types of internet connections, including mobile networks and Wi-Fi.
- A dedicated online safety course delivered by our partner, **Power-to-Connect**.
- Learning to download, manage, and delete apps.
- A virtual Easter Egg hunt, helping participants practice their internet browsing skills by discovering hidden tricks online.

Our sessions are supported by an expanding **Digital Champion Team**, which includes 11 peer volunteers (many of whom are graduates from the Tech-Up programme), community volunteers, and staff. We were also fortunate to have Year 8 **Thomas's students** participate in a series of Tech sessions, and **AS Watson** supported our Get Online Week and monthly drop-in sessions. **Power-to-Connect** also led our Online Safety course and provided **Digital Champion Training**.

"During a group session, I assisted one member with navigating the internet, building confidence with using WhatsApp, and exploring the NHS app. We worked together on accessing important information, which the member was particularly concerned about." Thelma, a Digital Champion

Additionally, our Tech Up worker **Chris** conducted home visits throughout the year, offering 1:1 needs assessments and support sessions. We were also granted 16 refurbished smartphones and 16 tablets through the **Good Things Foundation**, as part of their 'Get Online' London project with the **Mayor of London** and **LOTI**. Each device came with six months of free data, helping bridge the digital divide for our members.

Member's Story – Tony is connected!

Tony didn't own a smartphone so couldn't keep up to date with the community groups he's involved in that use WhatsApp. He felt he couldn't afford it and was concerned about hidden charges. KLS provided him with a refurbished smartphone with 6 months of free data. He is now using WhatsApp, taking photos and attending classes happily.

ii. ESOL (English) team

Katherine Low Settlement has a long-standing track record of delivering ESOL community courses since 1999. We offer **free English for Speakers of Other Languages (ESOL)** classes to support migrant and refugee communities across Wandsworth. These courses help our students improve their English proficiency in the four key skills: speaking, listening, reading, and writing. Since revitalising our ESOL and adult education programme in 2014, we have continued to grow and strengthen our offer. Each year, we support around 100 adult learners on their journey toward greater language fluency and integration.

Member Story – Bilan

Bilan has been in the country for four years and has never had any schooling. She is an unwed ‘aunt’ from Somalia and is 61 years old. She was frightened and stressed when she came in for assessment. She does not read and write in any language and had no English.

One month later, she passes by the ESOL office half an hour early for her class every week and says hello with a big smile on her face, then goes to the classroom to practice her writing homework from the previous week’s class. She has joined the KLS family and feels safe.

a. Target Group

Our learners come from the local communities in Battersea and across Wandsworth. Several of their children participate in our homework and holiday clubs, and many students also participate in parent workshops we run on Fridays with our Love to Learn education team.

Most of our learners live on low incomes or in poverty, face challenges with English, and often struggle to integrate into the wider local community. The majority (96%) are women, with ages ranging from 21 to 71, and an average age of 39. They represent 31 different nationalities, with most coming from refugee backgrounds.

| Students 2023/24 | No. |
|----------------------------|------------|
| Number of students 2023/24 | 106 |
| Retention (finishers) | 96 (91%) |

The programme was delivered this year by a dedicated team of 9 staff and 36 volunteers. We were very proud to be the recipient of a Mayor of Wandsworth 2023 Civic Award *‘for people who go out of their way to help others and who make outstanding contributions to their local community and the borough of Wandsworth as a whole’*.

b. Outcomes

We work hard to achieve the following differences in our students lives.

Numbers:

- 106 students started in September
- 96 students completed their studies
- 90% of students achieved a nationally recognised certificate
- 15 students moved on to employment or other courses
- 111 exams were passed

- 5 exams were failed
- 81 students progressed to 2024/5

In addition to gaining qualifications, our students have experienced a number of other tangible benefits, including:

Increased confidence and self-esteem: Students are now using their improved English skills in real-life situations, engaging more comfortably in the community.

Expanded social networks and friendships: Many of our students have formed new friendships, with their children also connecting through time spent in the crèche. This sense of community has been a key benefit of their participation.

Greater involvement in their children's education: Students have reported feeling more engaged with their children's learning. They are now able to offer more homework support at home and attend parent-teacher meetings, where they feel more confident interacting with teachers.

Active participation in community organisations: Improved English skills have empowered our students to get involved with local schools, faith groups, community centres, and migrant support charities, fostering a deeper connection to their wider community.

Increased engagement in local partnerships: Students are benefiting from KLS's relationships with other charities and community partners, using these connections to participate in various local projects and initiatives.

c. Our free creche enables students with young children to study

"For me everything is going well. The teachers are kind. I also like it because my daughter is taken care of in the crèche when I study. She is happy to come to KLS. When I come to classes, I learn something new every time."

We offer a free on-site creche for students with preschool-aged children, which is utilised by approximately 25% of our learners. This service enables many students to focus on their studies, knowing that their children are being well cared for. The creche is operated by an experienced team of staff and volunteers, many of whom are former ESOL students themselves. This year 53 children accessed the creche, an increase of 23%.

d. Recruitment, oversubscribed classes, and waiting list management

Katherine Low Settlement has developed strong, well-established connections with communities across Battersea and Wandsworth, particularly with refugee families and those often described as 'hard to reach'. Our dedicated, multi-lingual team of staff and volunteers speaks many of the key local languages, including Somali, Arabic, Tigrinya, Turkish, Italian, Spanish, and French.

Despite primarily recruiting through word of mouth, the demand for our ESOL services consistently exceeds capacity, with enrolment surpassing our limits by approximately 30% each year. Although we do our best to refer students to alternative ESOL providers, most organisations close their admissions by October.

To accommodate the high demand, we maintain an open waiting list and continue to fill available spaces until the October half-term. For those who cannot secure a spot, we offer a low-level "waiting list" class from January to July, allowing students to start learning English

and adapt to regular study. This weekly two-hour session is run by two dedicated volunteers, providing an essential bridge until a full place becomes available the following September.

With increased funding, staff, and volunteer support, KLS could expand its high-quality ESOL provision to better serve the communities of Battersea and Wandsworth, meeting the growing demand for these vital services.

| | 2023/24 |
|-------------------------------------|----------------|
| No. of Students | 106 |
| No. who join our Waiting List class | 23 |
| No. referred onto other providers | 1 |

e. Attendance

Our English, Maths, and IT classes continued as usual, alongside a growing range of extracurricular activities, including fitness sessions, yoga, sewing, writing workshops, walking groups, and the Discover London programme.

However, maintaining consistent attendance remains a significant challenge. Many students are unable to attend regularly due to various factors, such as personal illness, caring for sick children, travelling abroad to support unwell family members, housing difficulties, school closures, and stricter benefit requirements. For a student body predominantly made up of women who are mothers, family responsibilities often take priority over their own education. This, coupled with a shift in attitudes toward attendance post-COVID, poses an ongoing challenge for those running our sessions.

Additionally, we have observed a rise in family and relationship breakdowns following the pandemic, contributing to an increase in mental health issues among our members. Anxiety is particularly prevalent among Afghan and Somali communities, whose families abroad face heightened uncertainty due to worsening conditions in their home countries. The impact of immigration challenges, public perceptions following Brexit, and changes brought by the 2022 Nationality and Borders Act have also added to the stress. Though these issues may seem unrelated to attendance, the mental health toll on vulnerable individuals affects their ability to engage consistently in classes.

f. Exams and Qualifications

“Thanks to KLS, I have passed my ‘Life In The UK’ test. I have wanted to do this for a few years, but because I took my E3 Writing exam in the summer and passed (!), I felt confident enough to take the test. It is thanks to my teachers who believe in me and help me to believe in myself.”

All students, should they wish, can take exams and gain a nationally recognised certificate with NOCN (National Open College Network). Since 2020, we have entered fewer students for exams but have seen improved results. This success is due to holding 1:1 meetings early in the academic year, where we discuss realistic goals based on a diagnostic assessment and collaboratively agree on an individual learning plan. This approach gives students the space to reflect on their personal goals and is followed up with additional meetings at key points throughout the year to track progress and adjust plans as needed.

g. Moving onto further education and employment

We are acutely aware that many of our students live on low incomes, with most experiencing poverty. The more they can improve their skills to enter the workforce or pursue further education, the better their chances of bringing additional income into their households. Advancing their education also enables them to gain further qualifications, which can lead to better-paid employment opportunities.

On average, our students stay with us for 3-5 years, with most progressing to a higher-level class each year as their skills improve. This year, we are proud to report that 15 students have successfully moved on to further education or secured employment.

g. Extra-curricular programme

"I have never been a confident person. This is the first class where I have actually felt heard and I feel so much better about myself now - I can sew, and I can sew well."

One key insight from recent evaluations is that our students are more focused on language progression than on obtaining formal qualifications. While some still seek qualifications to mark their achievements or because their career paths require Maths and English, all students recognize the value of 'soft skills' that can't be measured by traditional qualifications.

Our students want to apply their English outside the classroom—in real-world situations. They're eager to try new things, develop new skills, and strengthen their friendships and social networks. In response to this, we've expanded our programme to include a wide range of employability and extracurricular activities. These include yoga, dance, fitness and exercise, cooking, photography, sewing, pottery, cycling, a book club, and our Discover London programme. We remain committed to evolving and adapting these activities based on our students' needs and interests.

Member Story – Fahima is

Fahima arrived at KLS having been encouraged by volunteers from Wandsworth Welcomes Refugees. She was traumatised and anxious after a very swift and frightening exit from Afghanistan with her husband and 5 children. Although well educated in Pashtu, she had no English, and trauma was affecting her confidence to acquire new skills. She joined the Pre-Entry group and came to all her classes. She soon discovered that KLS was a safe space where she was always welcomed.

Two years on, Fahima has now moved up to Entry 1; she is able to understand basic instructions and converse in basic sentences. In December, I bumped into her at the post office, where she successfully negotiated sending a parcel at the counter. Last summer, having taken part in the sewing class, which she loves, she represented the students at an exhibition of their work at KLS, and proudly used the new vocabulary they had learnt to talk to visitors.

iii. Love to Learn education team

Since 2004, our Love to Learn education team has been dedicated to supporting children, young people, and their families from refugee backgrounds. We provide a comprehensive range of educational and wellbeing services, reaching **406 young people** this year. These

services include education information, advice, and advocacy, alongside literacy support, study skills development, and homework assistance through Learning Mentors. Our programmes also feature after-school homework clubs, GCSE study groups, holiday clubs, and parent workshops, as well as supported referrals to other relevant agencies.

We take pride in our strong track record of achieving meaningful outcomes, creating impactful change, and maintaining rigorous safeguarding standards. Our team is highly effective in reporting, monitoring, and evaluating progress, while developing valuable partnerships, particularly across both voluntary and statutory sectors.

Love to Learn Clubs and Mentoring

"I love coming to the club, it is fun and I love doing art and music and being with my friends." Amina aged 7

Love to Learn offers five weekly clubs for children and young people aged 5 to 21, providing educational and social support tailored to their needs:

- **After-School Homework Clubs:** We run two clubs—one for junior children and one for secondary students—focused on homework support, social skills, and building confidence. Each young person receives 1:1 support from volunteers and staff to complete their homework. Afterward, they participate in fun activities like drama, music, art, sport, and dance.
- **GCSE Study Groups:** We offer two weekly study groups dedicated to helping students prepare for their GCSEs, ensuring they have the guidance and resources needed to succeed.
- **Youth Club:** This weekly club is specifically designed for newly arrived young people, many of whom are living independently or in care, providing them with a safe space to connect and engage with others.

Our **Annual Impact Survey** found that:

Youth Club:

- 93% say they are happy with how they are
- 67% would like to go into further education or have a clear plan of what they want they want to do
- 70% can always manage to solve problems
- 64% know what steps to take to search for a job?

Homework Clubs and Mentoring:

- 98% say they are happy with how they are
- 96% can always manage to solve problems
- 79% know what they want to do after education or go into further education
- 73 % will always engage in learning

Mentoring

- **Volunteer Learning Mentors:** Our team of around 40 trained volunteer mentors work 1:1 with young refugees, providing educational support, homework help, and study

skills. Each mentor dedicates one hour per week, either in person or online, to assist their mentee.

- **EYES (Early Years Education Support):** This new programme offers 1:1 support for primary-aged refugee children, focusing on basic literacy and maths to help them access the curriculum.

Since April 2023, mentor coordinator, Jetha, has been running two weekly face-to-face mentoring sessions hosted by a local partner organisation, **Silesian House**, where 14 mentors and 12 mentees meet for an hour each week. The coordinator supports the sessions by providing resources, laptops, and guidance, ensuring that mentors can engage mentees with activities tailored to their needs. Each session begins with group games to encourage a positive and safe environment for learning.

During the sessions, mentors work with their mentees on school assignments and reading tasks, with an increasing number of children bringing their homework to every session. At the end of each session, mentors provide feedback to parents, sharing the progress their children have made and offering advice on how to support learning at home.

Member Story: Hossam, 4

Hossam is at nursery in Battersea. He struggles to concentrate and socialise with his peers. He has 5 siblings, and his mum speaks minimal English. He was referred to the early years mentoring programme by one of the Love to Learn case workers as his mother had expressed that she was struggling to support him. Initially Hossam didn't want to stay with his mentor without his mum and wouldn't allow her to leave. His mentor sat with him and took time to get to know him and find out what he enjoys doing. He now comes attends sessions and goes straight to his mentor. They enjoy, reading together, colouring in and counting. Since Hossam has started one to one session, his mentor has helped him work on his adding and subtracting. Hossam's numeracy has improved.

We also support their emotional and social development using play activities in our Homework Clubs such as arts and craft. As well as weekly art therapy session for the most vulnerable children.

Residential – Jamie's Farm – we took 10 young people aged 15 to 18 to a week-long residential with Jamie's Farm in Wales. The five day residential includes farming, therapy and life skills. The activities are designed specifically to improve wellbeing, boost engagement, improve behaviour and develop essential life skills such as communication and self-awareness.

Member Story: Abdul, 16

Abdul is an unaccompanied asylum seeker from Iraq who had to leave his family due to violence and struggles with his mental health and anxiety. He attended the residential and therapeutic groups during the stay. The trip had a big impact on him, we saw him grow in confidence within two days of being there. Abdul told staff he now feels happy now because he could speak and he made friends with people who understand him.

Foster Carer Feedback:

Feedback from a foster carer of an unaccompanied young person who initially was very resistant to joining our clubs and residential. With a lot of support from staff he agreed to come on the residential had a fantastic time and is now a regular member of the Monday youth club. After sending her a photo of the young person and his friend playing the ukulele: "That's a brilliant photo of them. Thank you so much Ayla!! Getting social and talented in same time" After working with her to find a way to get him to come on the residential even though they can't use phones: "Thank you so much Ayla! Great team work! You are amazing to work with 😊 It's all possible to make a change and really help people!!!"

Summer Programme

For the past 4 years we have been running a large family summer programme. Throughout August we run activities for all the children and young people we support throughout the academic year. In summer 2023 over 300 children and their families took part in weekly multisport workshops, art workshops, Adventure Island trips and family beach trips.

A total of 138 young people and their families joined the Love to Learn team for hours of paddling, playing games and soaking up the sun during our two wonderful trips to Littlehampton Beach in West Sussex. We really appreciated the opportunity to relax and share quality time with our Love to Learn families after the some jam-packed weeks of dodgeball and rollercoasters!

This August, 20 Love to Learn members aged 14-17 hopped aboard our trip to the UK Sailing Academy in the Isle of Wight for our 2023 sailing residential. With generous funding from The **Edmiston Foundation**, our young people participated in the UKSA Sea Change Foundation Programme, an educational programme designed to build confidence and introduce young people to opportunities in the maritime industry.

Throughout this exciting and intensive week, our members took part in kayaking, paddle boarding, yachting, powerboating, sea survival, dinghy sailing, keel boating and even a surprise disco!

Casework and Advice

The Casework Team has been vital in providing comprehensive support to refugee young people and families facing complex challenges. Their work has led to positive outcomes in education, family stability, and overall wellbeing. A wide range of issues have been tackled, including:

- **School exclusions and attendance difficulties:** The team has intervened in cases of school exclusions and attendance challenges, working closely with schools, families, and students. They have helped find alternative educational placements and supported students' reintegration into the school environment.
- **Admissions:** The team has guided families through the school admissions process, ensuring equitable access to suitable educational opportunities for young people.

- **Educational and wellbeing support:** 1:1 support has been provided to help young people overcome academic and personal challenges, contributing to their overall success and development.
- **Family reunions:** The team has facilitated family reunifications, mediating between family members and legal professionals, coordinating logistics, and offering ongoing emotional support.
- **Housing issues:** Assistance has been provided in securing stable accommodation, resolving landlord disputes, and navigating housing benefits. This has led to significant improvements in living conditions, which have, in turn, positively affected educational outcomes.
- **Benefits and financial Issues:** The team has helped families navigate the benefits system, often working with Citizens Advice Wandsworth (CAW). They have supported families in accessing entitlements, resolving benefit issues, and managing debt through expert referrals.
- **Health and gang Involvement:** The team has addressed health concerns by coordinating with healthcare providers and supporting individuals in managing health conditions. Additionally, they have taken steps to prevent gang involvement by connecting at-risk young people with relevant organisations.
- **Partnerships:** The team has maintained a long-standing partnership with **Southfields Academy International Group** and established new collaborations with **West Hill Primary School** and the **Sanctuary Project**, offering specialist advice on benefits, housing, and low-level immigration issues.
- **Workshops:** Monthly workshops have covered a range of topics. Notable recent workshops include:
 - **Housing Law:** Families received practical advice from a solicitor, helping them navigate legal issues related to housing.
 - **Circle of Security:** This six-week workshop aimed to help parents, especially those with primary school-aged children, emotionally connect with their children despite challenges like language barriers and generational gaps. Parents explored how their upbringing influenced their parenting style, learned to recognise and manage their triggers, and shared reflections in a supportive group. The sessions were highly valued, and participants received certificates upon completion. The next course will focus on managing teenage behaviour.
 - **Wellbeing and Mental Health:** Although several workshops were held, attendance was low, as these topics were not prioritised by families facing numerous challenges. We aim to address this by adopting culturally relevant approaches to increase engagement next year.
- **Trips and Social Events:** The team organised several engaging trips, including rowing on the Thames and go-karting, providing many young people with new and exciting experiences. Additionally, in April, the team hosted a very successful **Eid Party** in partnership with the **Mother and Child Welfare Organisation** and **Wandsworth Council**, bringing the community together in celebration.
- **Information Sharing:** The team distributed leaflets to inform the community about their legal rights, helping them take proactive steps to resolve issues before they escalate.

Member story: Supporting Samira with an Education, Health, and Care Plan (EHCP)

Samira, an 18-year-old with cerebral palsy, a learning disability, and nonverbal communication, who requires 24-hour care moved to the UK a year ago and initially lacked a social worker, GP, benefits, or an educational setting. Her wheelchair was also malfunctioning. Her mother is a single parent with a younger child.

Since the team's involvement, the caseworker has helped the family to register with a GP, secure a social worker, arrange a hospital bed and hoist through occupational therapy, access a functioning wheelchair, start regular physiotherapy, apply for an Education, Health, and Care Plan (EHCP) with WAISS, which is nearing completion and apply for additional benefits. The caseworker is also working to secure suitable housing and has supported Samira in applying for benefits.

To aid communication, the caseworker translated a dictionary booklet into Somali, which can be attached to Samira's wheelchair to help her express emotions to professionals.

Employability

We organised successful **Careers Fairs** during the year with a range of volunteers and partners, such as **AS Watson**, providing support and guidance to over 40 young people as they explored ideas for their future.

The team organised various **trips** to cultural and educational institutions. These included visits to Multidisciplinary workshops, talks and visits to The Wave Project, Our Second Home and Artists in Transit

B. Strengthen our partnerships and collaborations

We are extending our impact by working with others in our community, by:

- **Signposting:** Bringing in or directing to partners within the community e.g. Citizens Advice, Foodbanks, NHS
- **Coordinating:** Sharing and pooling resources, drawing funders together Incl. room hire and offices
- **Incubating:** Nurturing and growing people and organisations
- **Advocating:** Campaigning to change insufficient policy and processes

i) Signposting

There are many outstanding organisations both locally and across London, and we believe we can achieve more by working together, each playing to our strengths and specialisms to best support our members. We collaborate with over 100 specialist partners, referring and signposting our members when we are unable to assist them in a specific area of their lives. These partnerships include **Wandsworth Council** and its various departments (notably social services), local schools, **NHS health services**, advice organisations like **Wandsworth Citizens Advice**, **South West London Law Centre**, **Wandsworth Foodbanks**, and many more.

Our approach is to develop strong relationships with our partners, getting to know their staff and understanding their areas of expertise, while also ensuring they are familiar with our work. This way, we can offer our members meaningful referrals, not as part of a faceless

bureaucracy, but by connecting them with real people and teams who can provide direct support. When appropriate, we also advocate for our members as they access and navigate these services, ensuring they receive the best possible support.

ii) Coordinating

We focus on building strong relationships and networks, contributing to community initiatives, supporting other charities and community groups, and collaborating with agencies to bring different people and communities together.

This year, we played an active role in various partnerships and networks:

- **Wandsworth Migrant Forum:** We continued supporting the development of the forum, which has grown out of our refugee partnership over recent years to welcome refugees to Wandsworth. We were thrilled that after Wandsworth Council fulfilled its pledge to become a **Borough of Sanctuary**, launching a new refugee-support strategy and securing funding for this initiative, that this accreditation was awarded this year.
- **Battersea Alliance:** We have continued helping our partnership to implement its strategy, secure funding, deliver community infrastructure services, and organise networking events that strengthen local connections.
- **Wandsworth Voluntary Sector Coordination Project (CVS) and Wandsworth Partnership Group:** We remained an active member of these groups, ensuring collaboration across the voluntary sector to better serve the community.
- **Wandsworth Older People's Forum and Network:** As an active member, we continued supporting initiatives that benefit older residents in the community.
- **Cost of Living Commission:** We contributed to this Wandsworth Council initiative, helping address the financial pressures facing local residents.
- **VCS Infrastructure Support Research:** We were involved in Wandsworth Council's research, conducted by **Rocket Science**, which aims to strengthen the voluntary and community sector's infrastructure.

iii) Incubating

Each year, we support individuals and community groups in developing new ideas, launching community organisations or charities, and expanding their existing operations. We offer a comprehensive mix of business development support, providing advice and facilitating introductions to networks and funders. This helps with various aspects such as ideation, strategy, business planning, budgeting, finance, fundraising, governance, recruitment and HR, IT, and more.

This year, we have:

- **Supported seven tenant organisations** by providing office space and business development assistance. These include **CBC Services, Choice Support, English for Action London, Free2Be Alliance, The Jags Foundation, Michael Mapp Photography & Design Studio**, and **Supporting Relationships & Families**.
- **Hosted 34 charities and community groups**, enabling them to use our rooms and community centre each week to deliver their own services and projects.

Hire a Room at KLS

Hire our space whatever the occasion: birthdays, conferences, meetings, training or parties.

We can accommodate small and large groups up to 70 people, in one of our 5 rooms to hire. We're open 7 days a week and are easy to reach with good transport links. We have WIFI & IT facilities, equipment galore and disabled access – for one-off bookings, weekly classes, long-term bookings – all are welcome.

We are the perfect venue to hire for all type of events and meetings, so please get in touch. We're here to help.

To **hire a room** please contact:

| | |
|--------------------------|--|
| Tony Hersey | 020 7223 2845 |
| Room Bookings | tony@klsettlement.org.uk |
| Katherine Low Settlement | www.klsettlement.org.uk |

iv) Advocating

We worked on a number of campaigns this year to bring about social change. In KLS there is a real understanding that we have to address the causes, as well as the symptoms, of why people come through our doors. At times this is to do with failure of national and local government policy and/or administration to support local people properly.

- Successfully lobbied with others for Wandsworth Council to become a '**Borough of Sanctuary**' for asylum seekers and refugees which we were delighted to see be achieved this year (as mentioned above).

C. Strengthen our Foundations

We are a larger community organisation in Battersea supporting more members and activities than ever. We have been investing in support functions, making them robust enough to underpin both our own activities and our partnership activities.

We are doing this in the following areas:

i) Accommodation and maintenance

We are proactive in taking steps to mitigate the physical limitations at our community centre until funding is available for a major refurbishment. We constantly refine and re-prioritise a room-by-room 3-year development plan for our main building at 108 Battersea High Street. We launched a centenary 'KLS100' £250k capital works fundraising appeal this year and have been delighted by the strong response from our community, from funders and local partners;

- **63%** of our online funding target has been raised in gifts from **44** individuals and institutions
- we received over **£27,000** as Gifts in Kind including painting and facilities refurbishment and are very grateful to both **Hill Group** for their refurbishment of the Keith Chapman room and to **Rockwell** for replacing the ground floor toilets
- **£20,000** of match funding has been pledged by a Trust once we reach our target
- a very generous pre-KLS100 donation enabled the replacement of the kitchen, which greatly benefited the organisation as a whole and Elders Lunch Clubs in particular.

Our centre on Battersea High Street is very well used and subsequently full. It is often difficult to find a room to use. As part of our new strategy we want to work out of other local buildings (which we do already including Southfields Academy, Dimson Lodge, Silesian House and local libraries). We continue to explore opportunities about accommodation with local partners.

ii) Sustainability and environment

Katherine Low Settlement is committed to addressing climate change through our new environmental and sustainability strategy. Initially, we conducted a baseline environmental audit in 2022, funded by the **City Bridge Foundation**. Since then, we have taken active steps to improve our environmental performance, and the final report this year acknowledged practical progress, particularly in the areas of energy efficiency and waste reduction.

We have made significant strides toward becoming a model for the community, which is a fantastic achievement. However, we recognise that there is still much more to be done, and we see a tremendous opportunity to raise the profile of our efforts so that other organisations can learn from both our successes and our future goals. Our strategy continues to focus on operational improvements, behaviour change through education, and outreach to further integrate sustainability into our culture.

iii) Measurement and data

This year we have made significant progress in upgrading our internal systems and processes:

Finance & Accounting – After conducting thorough research on both internal and external solutions, we tendered and appointed Beehive Accountancy Services, a specialist in charity accounting. The primary goal is to enhance our finance function, ensuring it is well-equipped for both current operations and future growth. By managing these responsibilities and working in close partnership with our team, this will allow us to focus on delivering the organisation’s charitable objectives. Beehive are providing strategic support by developing transparent, accurate, and timely financial reporting tailored to various internal and external audiences. They are also ensuring that robust systems are in place to mitigate the risk of fraud and error, while maintaining regulatory compliance.

HR system – similarly, we tendered and selected an HR platform with accompanying HR support for contracting policy and employment law advice. **SafeHR** has enabled us to provide the team with a centralised tool for absence logging and management, along with giving us a platform to record and plan wider HR functions such as contracting and training and to run staff surveys.

IT –we strengthened our IT infrastructure within the building by replacing all the cabling, as well as the network equipment (routers etc). We transitioned from standard broadband to a fully fibre internet lease line resulting in faster and more reliable internet speeds. We changed IT support service provider and have been continuing the development of MS Sharepoint and Teams to better support our work and staff.

A new Database –We worked with an IT-charity consultancy, Impact Box, to implement Salesforce, which is a well-respected system, used all over the world and by many charities. The work was carried out in three phases and involved substantial team consultation and training to ensure that the new database was developed to meet our internal and external needs to measure and monitor our performance, impact and processes such as Safeguarding and Fundraising.

iv) Funding and investment

In order to deliver our strategy we need investment and funding. We continue to build our relationships with our very generous and supportive funders and donors.

Please make a regular donation to support our work

A regular monthly donation to Katherine Low Settlement makes a big difference to the lives of local people we work with. Your donation will enable us to keep running our older people's lunch club, young people's homework club, mentoring programme and ESOL teaching, and more. No matter how large or small your donation, we appreciate what you can give.

To make a regular donation please visit: www.klsettlement.org.uk/donate

Thank you!

FINANCIAL REVIEW

Katherine Low Settlement made an overall net deficit of £134,909 (prior year comparative was a surplus of £68,687), of which this year a £144,050 deficit was unrestricted funds and a £9,141 surplus was restricted. The charity has worked hard, in an increasingly tough economic environment, to continue delivering vital services, and while we report a deficit this year, we remain committed to adapting and securing the necessary resources to meet the needs of our community.

Thank you to all of our funders: no matter how large and small we appreciate whatever you can give. Amongst others, we'd like to thank the Angus Lawson Memorial Trust, Battersea Alliance and Big Local SW11, BBC Children In Need, the Belpech Trust, the Childhood Trust, Francis Holland School, Global's Make Some Noise, the Henry Smith Charity, the Inman Charity, the Mercers Company, Newton Prep, the Progress Foundation, Sacred Heart Community, Sir Walter St John's Educational charity, Thomas's Foundation, the Topinambour Trust, the Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, Wandsworth Council including their Lifelong Learning department. Thank you very much for your on-going support of our work.

The Settlement receives donations from many people and organisations all of which are vital for its ongoing work. Thank you so much. We really appreciate your support.

We continue to enjoy a strong relationship with two local schools: Francis Holland School (co-founder of KLS) and Thomas's Battersea School – involving them in volunteering with our projects, fundraising and community events.

Katherine Low Settlement also receives unrestricted income from the rents and charges it makes for the use of its buildings at 108 Battersea High Street. During 2023/24 these rents amounted to £119,753 (prior year comparative was £105,033). The rate of occupation of the building and the tenants are continually changing and the Settlement is looking to maintain full occupancy levels of organisations renting space in the coming financial year.

Investment and Reserves Policy

The Trustees have considered the liabilities to which the charity is exposed and have set a level of reserves designed to safeguard the charity against any future event. In particular:

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- Reserves have been made to provide sufficient funds for an orderly winding up of operations if necessary, which is estimated to be six months' running costs.
- A reserve to ensure the maintenance of the building so that they are in good order to house our services and those of our tenants.
- Minimum reserve levels before the charity considers any significant strategic change outside its current remit as a going concern.

It is the intention of Katherine Low Settlement to budget and operate on a surplus basis. However, in certain circumstances reserves may be used to cover any shortfall in revenues and operating expenses, and also to support strategic initiatives. The charity follows a set of guidelines to ensure it can meet all deficit and expenditure obligations in relation to the charity's annually approved budget.

Going Concern

The Trustees have reviewed the financial position of the charitable company as of 31st March 2024 together with the budget, income and expenditure, cash flow and investments, for the period April 2024 to March 2025 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FUTURE PLANS AND DEVELOPMENT 2024/25

As we celebrate our centenary, Katherine Low Settlement has focused on three key areas: continuing the delivery of our 2023-2027 strategy, ensuring our long-term sustainability as we embark on the next 100 years, and adapting to meet the evolving needs of our community.

This year, we undertook a comprehensive review of all roles and teams to enhance efficiency and ensure we have the right structure in place for long-term success in meeting the changing needs of our community. A key outcome of this review was the decision to merge our **ESOL** and **Love to Learn** programmes. By combining these initiatives under the broader **Family Refugee Programme**, we will be able to provide more holistic and more integrated services to families and the wider community. Historically, these programmes have worked closely together, sharing participants and resources. We will increase efficiency and aim to also strengthen sustainable funding by presenting a more compelling case to potential supporters.

Looking ahead to 2024/25, we will continue to implement our business plan, which was carefully developed over the past year. Our community programmes will evolve to address local needs, especially as the cost of living crisis continues to affect our community. We are committed to deepening relationships with our partners and further developing our internal infrastructure to strengthen our organisation.

We are excited to work with more local people, community organisations, volunteers, partners, and funders in Battersea and Wandsworth. We invite you to join us on this journey as we continue to support and empower communities, working together to reduce poverty and isolation.

Your continued support is greatly appreciated as we move forward into this exciting new chapter.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Katherine Low Settlement Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period, including income and expenditure, or the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information including the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

By order of the board of Trustees on 2nd October 2024 and signed on its behalf by:



BEN THOMAS
Chair of Trustees

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**

Opinion

We have audited the financial statements of Katherine Low Settlement Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually, or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**

(continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**

(continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Act 2011.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- discussing with the directors and management their policies and procedures regarding compliance with laws and regulations;
- communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- considering the risk of acts by the company which were contrary to applicable laws and regulations.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risks related to fraud;
- discussing amongst the engagement team the risks of fraud;
- addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

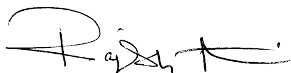
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KATHERINE LOW
SETTLEMENT LIMITED**

(continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rajesh Amin (Senior Statutory Auditor)
for and on behalf of BDA Associates Limited
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5AD

Date: 23 October 2024

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2024

| | | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 43,845 | 131,249 | 175,094 | 389,401 |
| Charitable activities | | | | | |
| Provision of community centre and projects | 4 | 151,656 | 714,716 | 866,372 | 700,151 |
| Investment income | 5 | 7,483 | - | 7,483 | 4,370 |
| Other | 6 | 711 | 13,757 | 14,468 | 6,601 |
| | | <u>203,695</u> | <u>859,722</u> | <u>1,063,417</u> | <u>1,100,523</u> |
| TOTAL INCOME | | | | | |
| EXPENDITURE ON: | | | | | |
| Charitable activities | | | | | |
| Provision of community centre and projects | 7 | 470,215 | 728,111 | 1,198,326 | 1,031,836 |
| | | <u>(266,520)</u> | <u>131,611</u> | <u>(134,909)</u> | <u>68,687</u> |
| NET INCOME | | | | | |
| Transfers between funds | 20 | 122,470 | (122,470) | - | - |
| | | <u>(144,050)</u> | <u>9,141</u> | <u>(134,909)</u> | <u>68,687</u> |
| Net movement in funds for the year | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward: | | | | | |
| Charitable activity funds | 20 | 410,484 | 334,069 | 744,553 | 675,866 |
| Valuation of property | 18 | 3,000,000 | - | 3,000,000 | 3,000,000 |
| | | <u>3,266,434</u> | <u>343,210</u> | <u>3,609,644</u> | <u>3,744,553</u> |
| TOTAL FUNDS CARRIED FORWARD | | | | | |

CONTINUING OPERATIONS

All incoming resources and resources expended have arisen from continuing activities.

The notes form part of these financial statements.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET
AS AT 31ST MARCH 2024

| | Notes | £ | 2024 £ | 2023 £ |
|---|-------|------------------|-------------------------|------------------|
| FIXED ASSETS | | | | |
| Tangible assets | 13 | | 3,170,833 | 3,019,991 |
| CURRENT ASSETS | | | | |
| Debtors | 14 | 11,162 | | 10,643 |
| Cash at bank & in hand | | 542,947 | | 852,275 |
| | | | <u>554,109</u> | <u>862,918</u> |
| CREDITORS: Amounts falling due within one year | 15 | (115,298) | | (138,356) |
| NET CURRENT ASSETS | | | <u>438,811</u> | <u>724,562</u> |
| NET ASSETS | | | <u>3,609,644</u> | <u>3,744,553</u> |
| RESERVES | | | | |
| Unrestricted funds | 17 | | 266,434 | 410,484 |
| Restricted funds | 17 | | 343,210 | 334,069 |
| Revaluation reserve | 18 | | 3,000,000 | 3,000,000 |
| NET ASSETS | | | <u>3,609,644</u> | <u>3,744,553</u> |
| FUNDS | | | | |
| Unrestricted funds | 20 | | 266,434 | 410,484 |
| Restricted funds: | 20 | | | |
| Love to Learn Project | | | 195,120 | 270,395 |
| KLS Lift and Building Fund | | | 34,631 | 44,712 |
| Elders Project | | | 65,373 | - |
| ESOL Project | | | 3,419 | 12,006 |
| Battersea Volunteer Project | | | - | 6,956 |
| Capital Expenditure Fund | | | 44,667 | - |
| | | | <u>343,210</u> | <u>334,069</u> |
| TOTAL FUNDS | | | <u>609,644</u> | <u>744,553</u> |

The notes form part of these financial statements.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET

(Continued)

The charitable company is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibility for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have instead been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 2nd October 2024 and were signed on its behalf by:



Ben Thomas
Chair of Trustees

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|-------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | (144,891) | 161,274 |
| | | <hr/> | <hr/> |
| Net cash (used in)/provided by operating activities | | (144,891) | 161,274 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (171,920) | (14,838) |
| Sale of tangible fixed assets | | - | - |
| Interest received | | 7,483 | 4,370 |
| | | <hr/> | <hr/> |
| Net cash used in investing activities | | (164,437) | (10,468) |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Change in cash and cash equivalents in the reporting period | | (309,328) | 150,806 |
| Cash and cash equivalents at the beginning of the reporting period | | 852,275 | 701,469 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | | 542,947 | 852,275 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements.

NOTES TO THE CASH FLOW STATEMENT

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 | 2023 |
|---|------------------|-------------|
| | £ | £ |
| Net income for the reporting period (as per the statement of financial activities) | (134,909) | 68,687 |
| Adjustments for: | | |
| Depreciation charges | 21,078 | 19,461 |
| Interest received | (7,483) | (4,370) |
| (Increase)/Decrease in debtors | (519) | 3,737 |
| (Decrease)/Increase in creditors | (23,058) | 73,759 |
| | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | (144,891) | 161,274 |
| | <hr/> <hr/> | <hr/> <hr/> |

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2024 | 2023 |
|--|----------------|-------------|
| | £ | £ |
| Cash in hand | 870 | 741 |
| Cash at bank | 542,077 | 851,534 |
| | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | 542,947 | 852,275 |
| | <hr/> <hr/> | <hr/> <hr/> |

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received from the government and other grants is recognised once the above criteria are met, together with any performance conditions attached to the grant.

Income is deferred only when the Charity has yet to fulfil performance conditions.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time is not recognised and refer to the Trustees' annual report for more information about their contribution.

Expenditure

Liabilities are recognised as expenditure soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

2. ACCOUNTING POLICIES (continued)

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight-line basis over their expected useful lives as follows:

Minibus - 20% on cost

Furniture & Equipment - 20% on cost and 33% on cost

Freehold Property

The freehold property owned and occupied by the charity at 108, Battersea High Street, London SW11 3HP, was bequeathed to the Katherine Low Settlement in 1924, but included in previous financial statements at a nominal value of £1. The freehold property was valued on an existing use basis by Foytons Estate Agents at £1,750,000 on 31st March 2012. A policy of regular revaluation has since been adopted. Hence, a valuation was carried out on 19th June 2018 by estate agents Bairstow Eves, where the property was revalued at £3,000,000.

It is the policy of Katherine Low Settlement Limited to maintain the Property in good condition, so that, in the opinion of the Trustees, the charging of depreciation would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Grants and donations made to the Love to Learn Project, the Elders Project, the ESOL Project, the Lift and Building Fund and the Battersea Volunteers Project are restricted to spending on those projects.

The Capital Expenditure Fund is made up of donations and grants toward specific capital expenditure and released to the unrestricted reserve in accordance with the corresponding assets' depreciation policy.

NOTES TO THE FINANCIAL STATEMENTS

(continued)

2. ACCOUNTING POLICIES (continued)

Pension costs and other post-retirement benefits

The charitable company met its legal obligation and started pension auto-enrolment on 1st January 2017 for eligible staff. Contributions to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

| | 2024 | 2024 | 2024 | 2023 |
|-----------|---------------|----------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Donations | 43,845 | 131,249 | 175,094 | 389,401 |
| | <u>43,845</u> | <u>131,249</u> | <u>175,094</u> | <u>389,401</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

Provision of community centre and community projects

| | 2024 | 2024 | 2024 | 2023 |
|-----------------------------|----------------|----------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Grants receivable | 41,776 | 699,322 | 741,098 | 564,818 |
| Rental and room hire income | 119,753 | - | 119,753 | 105,033 |
| Alliance Contribution | (9,873) | 15,394 | 5,521 | 30,300 |
| | <u>151,656</u> | <u>714,716</u> | <u>866,372</u> | <u>700,151</u> |

5. INVESTMENT INCOME

| | 2024 | 2024 | 2024 | 2023 |
|--------------------------|--------------|------------|--------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Deposit account interest | 7,483 | - | 7,483 | 4,370 |
| | <u>7,483</u> | <u>-</u> | <u>7,483</u> | <u>4,370</u> |

6. OTHER INCOME

| | 2024 | 2024 | 2024 | 2023 |
|---------------|--------------|---------------|---------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Sundry income | 711 | 13,757 | 14,468 | 6,601 |
| | <u>711</u> | <u>13,757</u> | <u>14,468</u> | <u>6,601</u> |

NOTES TO THE FINANCIAL STATEMENTS

(continued)

7. EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2024 | 2024 | 2024 | 2023 |
|-----------------------------------|----------------|----------------|------------------|------------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Project costs | 68,585 | 101,769 | 170,354 | 89,564 |
| Salaries and staff costs | - | 584,359 | 584,359 | 576,625 |
| Staff training | 13,355 | 7,554 | 20,909 | 10,978 |
| Telephone and internet | 4,864 | 5,985 | 10,849 | 9,513 |
| Computer and IT costs | 21,394 | 638 | 22,032 | 15,293 |
| Postage, printing and stationery | 4,758 | 3,748 | 8,506 | 10,009 |
| Repairs maintenance and renewals | 18,101 | 14,439 | 32,540 | 26,697 |
| Light and heat | 14,015 | - | 14,015 | 8,989 |
| Water and general rates | 1,021 | - | 1,021 | 1,706 |
| Insurance | 8,576 | - | 8,576 | 6,693 |
| Depreciation and loss on disposal | 13,535 | 7,543 | 21,078 | 19,461 |
| Support costs (note 8) | 296,011 | 2,076 | 298,087 | 250,308 |
| Governance costs (note 9) | 6,000 | - | 6,000 | 6,000 |
| | <u>470,215</u> | <u>728,111</u> | <u>1,198,326</u> | <u>1,031,836</u> |

8. SUPPORT COSTS

| | 2024 | 2024 | 2024 | 2023 |
|---------------------------------|----------------|--------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Salaries and staff costs | 266,851 | - | 266,851 | 243,648 |
| Professional fees | 13,913 | - | 13,913 | 1,855 |
| Marketing, database and website | 13,515 | - | 13,515 | 3,378 |
| Subscriptions | 1,669 | 2,076 | 3,745 | 1,318 |
| Bank charges | 63 | - | 63 | 109 |
| | <u>296,011</u> | <u>2,076</u> | <u>298,087</u> | <u>250,308</u> |

9. GOVERNANCE COSTS

| | 2024 | 2024 | 2024 | 2023 |
|---------------|--------------|------------|--------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Auditor's fee | 6,000 | - | 6,000 | 6,000 |
| | <u>6,000</u> | <u>-</u> | <u>6,000</u> | <u>6,000</u> |

10. TRUSTEES REMUNERATION AND BENEFITS

The Trustees were not paid or received any other benefits from employment during the year (2023: nil) neither were they reimbursed expenses during the year (2023: nil).

No Trustee received payment for professional or other services during the year (2023: nil).

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| 11. STAFF COSTS | 2024 | 2023 |
|------------------------|----------------|----------------|
| | £ | £ |
| Wages and Salaries | 757,492 | 728,841 |
| Social Security | 59,829 | 59,076 |
| Pension | 33,889 | 32,357 |
| | <u>851,210</u> | <u>820,274</u> |

No employees received emoluments in excess of £60,000 per annum (2023: nil).

The average number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------------------|-----------|-----------|
| | £ | £ |
| Charitable activities | 24 | 25 |
| Central Team | 10 | 10 |
| | <u>34</u> | <u>35</u> |

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 187,749 | 201,652 | 389,401 |
| Charitable activities: | | | |
| Provision of community centre and community projects | 141,062 | 559,089 | 700,151 |
| Investments | 4,370 | - | 4,370 |
| Other | 2,842 | 3,759 | 6,601 |
| Total | <u>336,023</u> | <u>764,500</u> | <u>1,100,523</u> |
| EXPENDITURE ON | | | |
| Charitable activities: | | | |
| Provision of community centre and community projects | 341,768 | 690,068 | 1,031,836 |
| Total | <u>(5,745)</u> | <u>74,432</u> | <u>68,687</u> |

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

(cont.)

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| NET INCOME | (5,745) | 74,432 | 68,687 |
| Transfers between funds | 80,564 | (80,564) | - |
| Net movement in funds | 74,819 | (6,132) | 68,687 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 335,665 | 340,201 | 675,866 |
| Valuation of property | 3,000,000 | - | 3,000,000 |
| TOTAL FUNDS CARRIED FORWARD | 3,410,484 | 334,069 | 3,744,553 |

13. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Furniture & Equip. £ | Minibus £ | Total £ |
|-----------------------------------|---------------------------|----------------------------|--------------|------------|
| <u>Cost or Valuation</u> | | | | |
| At 1 st April 2023 | 3,000,000 | 62,954 | 48,640 | 3,111,594 |
| Additions | - | 171,920 | - | 171,920 |
| As at 31 st March 2024 | 3,000,000 | 234,874 | 48,640 | 3,283,514 |
| <u>Depreciation</u> | | | | |
| At 1 st April 2023 | - | 42,963 | 48,640 | 91,603 |
| Charge for the year | - | 21,078 | - | 21,078 |
| At 31 st March 2024 | - | 64,041 | 48,640 | 112,681 |
| <u>Net book value</u> | | | | |
| At 31 st March 2024 | 3,000,000 | 170,833 | - | 3,170,833 |
| At 31 st March 2023 | 3,000,000 | 19,991 | - | 3,019,991 |

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| 14. DEBTORS | 2024 | 2023 |
|--------------------|---------------|---------------|
| | £ | £ |
| Customers | 5,374 | 8,399 |
| Accrued income | 4,220 | 24 |
| Prepayments | 1,568 | 2,220 |
| | <u>11,162</u> | <u>10,643</u> |

| 15. CREDITORS | 2024 | 2023 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Suppliers | 21,156 | 5,458 |
| Other creditors | - | 15,628 |
| Deferred income (Note 16) | 37,204 | 109,585 |
| Accrued expenditure | 56,938 | 7,685 |
| | <u>115,298</u> | <u>138,356</u> |

| 16. DEFERRED INCOME | 2024 | 2023 |
|---|---------------|----------------|
| | £ | £ |
| Room hire | 1,781 | - |
| Garfield Weston Foundation | 7,500 | - |
| Groundwork London – Walking and Cycling project | 3,577 | - |
| John R Murray Trust | - | 10,000 |
| Mercers Company | - | 12,500 |
| Mo Mark CIO | 1,250 | - |
| National Lottery Community Fund | - | 45,051 |
| Portal Trust | - | 25,600 |
| Progress Foundation | - | 7,360 |
| The Angus Lawson Memorial Trust | - | 4,167 |
| The John Coates Charity Trust | - | 4,907 |
| The Hedley Foundation | 1,000 | - |
| The Tobacco Pipemakers Trade | 5,000 | - |
| Wandsworth Council – Cost of Living | 14,596 | - |
| Wandsworth Council – Sanctuary Fund | 2,500 | - |
| | <u>37,204</u> | <u>109,585</u> |

Deferred income are grants or room hire received in the year but that are funding for classes, projects, services or salaries that continue into the following financial year.

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Fund £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|---------------------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| Fixed assets | 162,351 | 8,482 | 170,833 | 19,991 |
| Current assets | 183,959 | 370,150 | 554,109 | 862,918 |
| Current liabilities | (79,876) | (35,422) | (115,298) | (138,356) |
| | <u>266,434</u> | <u>343,210</u> | <u>609,644</u> | <u>744,553</u> |

18. REVALUATION RESERVE

| | 2024 £ | 2023 £ |
|----------------------------------|------------------|------------------|
| Balance at 1 st April | 3,000,000 | 3,000,000 |
| Revaluation movement in year | - | - |
| Balance at 31 March | <u>3,000,000</u> | <u>3,000,000</u> |

The property revaluation reserve of £1,750,000 arose as a result of a valuation on 31st March 2012 of the Freehold Property owned by Katherine Low Settlement Limited to bring it into the accounts.

The property was then revalued on 19th June 2018 by local estate agents Bairstow Eves with a market value of £3,000,000.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

20. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement | Transfers | At 31.3.24 |
|-----------------------------|----------------|------------------|------------------|----------------|
| | £ | in funds | between | £ |
| | | £ | funds | £ |
| Unrestricted funds | | | | |
| General fund | 410,484 | (266,520) | 122,470 | 266,434 |
| Restricted funds | | | | |
| Love to Learn Project | 270,395 | (31,385) | (43,890) | 195,120 |
| KLS Lift and Building Fund | 44,712 | (10,081) | - | 34,631 |
| Elders Project | - | 116,914 | (51,541) | 65,373 |
| ESOL Project | 12,006 | 12,742 | (21,329) | 3,419 |
| Battersea Volunteer Project | 6,956 | (4,579) | (2,377) | - |
| Capital Expenditure Fund | - | 48,000 | (3,333) | 44,667 |
| | <u>334,069</u> | <u>131,611</u> | <u>(122,470)</u> | <u>343,210</u> |
| TOTAL FUNDS | <u>744,553</u> | <u>(134,909)</u> | <u>-</u> | <u>609,644</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-----------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 203,695 | (470,215) | (266,520) |
| Restricted funds | | | |
| Love to Learn Project | 301,502 | (332,887) | (31,385) |
| KLS Lift and Building Fund | 4,169 | (14,250) | (10,081) |
| Elders Project | 348,464 | (231,550) | 116,914 |
| ESOL Project | 142,193 | (129,451) | 12,742 |
| Battersea Volunteer Project | 15,394 | (19,973) | (4,579) |
| Capital Expenditure Fund | 48,000 | - | 48,000 |
| | <u>859,722</u> | <u>(728,111)</u> | <u>131,611</u> |
| TOTAL FUNDS | <u>1,063,417</u> | <u>(1,198,326)</u> | <u>(134,909)</u> |

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

(continued)

| Comparatives for movement in funds | At 1.4.22 | Net movement in funds | Transfers between funds | At 31.3.23 |
|------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 335,665 | (5,745) | 80,564 | 410,484 |
| Restricted funds | | | | |
| Love to Learn Project | 188,508 | 124,847 | (42,960) | 270,395 |
| KLS Lift and Building Fund | 52,198 | (7,486) | - | 44,712 |
| Elders Project | 33,744 | (24,099) | (9,645) | - |
| ESOL Project | 63,260 | (31,015) | (20,239) | 12,006 |
| Women's Health Project | 2,385 | - | (2,385) | - |
| Battersea Volunteer Project | 106 | 12,185 | (5,335) | 6,956 |
| | <u>340,201</u> | <u>74,432</u> | <u>(80,564)</u> | <u>334,069</u> |
| TOTAL FUNDS | <u><u>675,866</u></u> | <u><u>68,687</u></u> | <u><u>-</u></u> | <u><u>744,553</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-----------------------------|-------------------------|---------------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 336,022 | (341,767) | (5,745) |
| Restricted funds | | | |
| Love to Learn Project | 423,325 | (298,478) | 124,847 |
| KLS Lift and Building Fund | 6,000 | (13,486) | (7,486) |
| Elders Project | 186,703 | (210,802) | (24,099) |
| ESOL Project | 92,222 | (123,237) | (31,015) |
| Battersea Volunteer Project | 56,251 | (44,066) | 12,185 |
| | <u>764,501</u> | <u>(690,069)</u> | <u>74,432</u> |
| TOTAL FUNDS | <u><u>1,100,523</u></u> | <u><u>(1,031,836)</u></u> | <u><u>68,687</u></u> |

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – LOVE TO LEARN PROJECT

| | 2024 | 2023 |
|--|------------------------|-----------------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | 200,539 | 248,540 |
| Donations | 92,062 | 174,785 |
| Other Income | 8,901 | - |
| | <u>301,502</u> | <u>423,325</u> |
| Resources Expended | | |
| Direct expenditure: | | |
| Project costs and sessional teachers | 59,221 | 41,020 |
| Salaries and staff costs | 260,481 | 242,525 |
| Staff training and recruitment costs | 5,868 | 3,761 |
| Travel | 608 | 2,868 |
| Repairs and cleaning | - | 579 |
| | <u>(326,178)</u> | <u>(290,753)</u> |
| Administrative costs: | | |
| Telephone and IT | 2,487 | 2,058 |
| Printing, postage and stationery | 144 | 145 |
| Subscriptions | 469 | 232 |
| Depreciation | 3,609 | 5,290 |
| | <u>(6,709)</u> | <u>(7,725)</u> |
| (DEFICIT)/SURPLUS FOR THE YEAR | <u><u>(31,385)</u></u> | <u><u>124,847</u></u> |
| | | |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | 270,395 | 188,508 |
| (Deficit)/Surplus for the year | (31,385) | 124,847 |
| Rent and management charge contribution to KLS | (43,890) | (42,960) |
| | <u>195,120</u> | <u>270,395</u> |
| | | |
| <u>Note 1 - Grants</u> | | |
| BBC Children in Need | 33,310 | 40,472 |
| Garfield Weston Foundation | - | 15,000 |
| Jack Petchey Foundation | (600) | 1,800 |
| Lottery – Sport England | - | 2,980 |
| Mayors Fund for London | 2,000 | 3,850 |
| Mo Mark | 1,875 | - |
| Portal Trust | 25,600 | - |
| Progress Foundation | 22,080 | 7,360 |

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

**RESTRICTED FUND – LOVE TO LEARN PROJECT
 (continued)**

| | 2024 | 2023 |
|--|---------|---------|
| <u>Note 1 - Grants (cont.)</u> | £ | £ |
| Sir Walter St John’s Educational Charity | 30,000 | 27,111 |
| The Angus Lawson Memorial Trust | 4,907 | 14,813 |
| The Caring Family Foundation | 3,000 | - |
| The Henry Smith Charity | 59,200 | 59,200 |
| The John Coates Charitable Trust | 4,167 | 833 |
| The John Murray Charitable Trust | 10,000 | 20,000 |
| The Tobacco Pipe Makers & Trade | 5,000 | 5,000 |
| WBC Art Therapy | - | 8,463 |
| WBC HAF Summer Funding | - | 22,908 |
| Wimbledon Foundation Community Fund | - | 18,750 |
| | <hr/> | <hr/> |
| | 200,539 | 248,540 |

(This page does not form part of the statutory financial statements.)

KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – ELDERS PROJECT

| | 2024 | 2023 |
|--|----------------------------|-----------------------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | 341,359 | 171,428 |
| Donations | 2,249 | 11,517 |
| Sundry income | 4,856 | 3,757 |
| | <hr/> | <hr/> |
| | 348,464 | 186,702 |
| Resources Expended: | | |
| Direct expenditure: | | |
| Project costs and sessional teachers | 25,168 | 20,550 |
| Salaries and staff costs | 195,850 | 181,878 |
| Training and recruitment costs | 1,468 | 1,765 |
| Travel and vehicle hire | 1,902 | 3,190 |
| | <hr/> | <hr/> |
| | (224,388) | (207,383) |
| Administrative costs: | | |
| Telephone and IT | 2,447 | 1,812 |
| Post, stationery and marketing | 2,531 | 1,114 |
| Subscriptions | 1,343 | 36 |
| Repairs and maintenance | 130 | 347 |
| Depreciation | 711 | 110 |
| | <hr/> | <hr/> |
| | (7,162) | (3,419) |
| SURPLUS/(DEFICIT) FOR THE YEAR | <hr/> 116,914 <hr/> | <hr/> (24,100) <hr/> |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | - | 33,744 |
| Surplus/(Deficit) for the year | 116,914 | (24,100) |
| Rent and management charge contribution to KLS | (51,541) | (35,431) |
| Trf from unrestricted funds to cover deficit | - | 25,787 |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | <hr/> 65,373 <hr/> | <hr/> - <hr/> |
| <u>Note 1 – Grants</u> | | |
| City Bridge Foundation | 74,920 | - |
| Edward Gostling Foundation | - | 25,000 |
| Garfield Weston Foundation | 22,500 | - |
| Global’s Make Some Noise - Tech Up Programme | 35,000 | - |
| Good Things Foundation | 10,600 | 2,000 |
| Lottery – Sport England | - | 2,934 |
| National Lottery Community Fund | 65,739 | - |
| NHS South West London | 429 | - |
| Peter Stebbing Memorial | 5,000 | 5,000 |

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KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – ELDERS PROJECT

continued

Note 1 – Grants (Cont.)

| | | |
|--|---------|---------|
| Sobell Foundation | 20,000 | 20,000 |
| The Hedley Foundation | 2,000 | - |
| The Mercers’ Company | 12,500 | 25,000 |
| Wandsworth Council - Age Well Service | 58,549 | 56,844 |
| Wandsworth Council - Age Well Lunch Club | 2,013 | - |
| Wandsworth Council – Arts for Health and Wellbeing | - | 7,020 |
| Wandsworth Council – Cost of Living | 4,865 | - |
| Wandsworth Council – Various | 2,244 | 1,930 |
| Wandsworth Council – Digital Events | - | 700 |
| Wandsworth Council – Digital Tech Up | 25,000 | 25,000 |
| | <hr/> | <hr/> |
| | 341,359 | 171,428 |

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KATHERINE LOW SETTLEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – ESOL PROJECT

| | 2024 | 2023 |
|---|---------------|-----------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | 125,255 | 82,873 |
| Donations | 16,938 | 9,349 |
| | <hr/> | <hr/> |
| | 142,193 | 92,222 |
| Resources Expended: | | |
| Direct expenditure: | | |
| Project costs and sessional teachers | 14,820 | 5,998 |
| Salaries and staff costs | 108,140 | 108,910 |
| Staff training and recruitment costs | 218 | 686 |
| Travel | 109 | 303 |
| Subscriptions | 264 | - |
| | <hr/> | <hr/> |
| | (123,551) | (115,897) |
| Administrative costs: | | |
| Telephone and IT | 1,605 | 1,411 |
| Post, stationery and marketing | 1,073 | 511 |
| Depreciation | 3,222 | 5,418 |
| | <hr/> | <hr/> |
| | (5,900) | (7,340) |
| | <hr/> | <hr/> |
| SURPLUS/(DEFICIT) FOR THE YEAR | 12,742 | (31,015) |
| | <hr/> <hr/> | <hr/> <hr/> |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | 12,006 | 63,260 |
| Surplus/(Deficit) for the year | 12,742 | (31,015) |
| Rent and management charge contribution to KLS | (21,329) | (20,239) |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | 3,419 | 12,006 |
| | <hr/> <hr/> | <hr/> <hr/> |
| <u>Note 1 - Grants</u> | | |
| National Lottery Community Fund | 45,051 | 63,072 |
| Cycling Club UK (Bike Bike Revival) | - | 1,280 |
| Groundwork London – Walking and Cycling project | 1,192 | - |
| Lottery – Sport England | - | 2,863 |
| Mo Mark CIO | 1,875 | - |
| Wandsworth Council – lessons and teacher | 31,770 | 11,908 |
| Wandsworth Council Adult Community Learning | 30,348 | - |
| Wandsworth Council Lifelong Learning | 6,019 | - |
| Wandsworth Borough of Sanctuary Comm Fund | 7,500 | - |
| Wimbledon Foundation Community Fund | 1,500 | 3,750 |
| | <hr/> | <hr/> |
| | 125,255 | 82,873 |

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KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – KLS LIFT AND BUILDING FUND

| | 2024 | 2023 |
|--------------------------------------|-----------------|----------------|
| | £ | £ |
| Incoming Resources: | | |
| Donation | - | 6,000 |
| Grant | 4,169 | |
| | <hr/> | <hr/> |
| | 4,169 | 6,000 |
| Resources Expended: | | |
| Direct expenditure: | | |
| Repairs and maintenance | 14,250 | 13,486 |
| | | |
| DEFICIT FOR THE YEAR | <u>(10,081)</u> | <u>(7,486)</u> |
| | | |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | 44,712 | 52,198 |
| Deficit for the year | (10,081) | (7,486) |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | <u>34,631</u> | <u>44,712</u> |
| | | |
| <u>Note 1 – Grants and donations</u> | | |
| Anonymous donation | - | 6,000 |
| The Screwfix Foundation | 4,169 | |
| | <hr/> | <hr/> |
| | 4,169 | 6,000 |

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KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – BATTERSEA VOLUNTEER PROJECT

| | 2024 | 2023 |
|--|----------------------|---------------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | - | 31,250 |
| SW11 Alliance contribution | 15,394 | 25,000 |
| | <hr/> | <hr/> |
| | 15,394 | 56,250 |
| Resources Expended: | | |
| Direct expenditure: | | |
| Project costs and sessional teachers | - | 127 |
| Salaries and staff costs | 19,888 | 43,312 |
| Post and stationery | - | 262 |
| Telephone | 85 | 258 |
| Depreciation | - | 106 |
| | <hr/> | <hr/> |
| | (19,973) | (44,065) |
| (DEFICIT)/SURPLUS FOR THE YEAR | <hr/> (4,579) | <hr/> 12,185 |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | 6,956 | 106 |
| (Deficit)/Surplus for the year | (4,579) | 12,185 |
| Rent and management charge contribution to KLS | (2,377) | (5,335) |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | <hr/> - | <hr/> 6,956 |
| <u>Note 1 – Grants</u> | | |
| Providence House (on behalf of Big Local SW11) | - | 31,250 |
| | <hr/> | <hr/> |
| | - | 31,250 |

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KATHERINE LOW SETTLEMENT LIMITED
 ANNUAL REPORT AND ACCOUNTS OF THE TRUSTEES
 FOR THE YEAR ENDED 31ST MARCH 2024

RESTRICTED FUND – CAPITAL EXPENDITURE FUND

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Incoming Resources: | | |
| Grants | 28,000 | - |
| Donations | 20,000 | - |
| | <hr/> | <hr/> |
| | 48,000 | - |
| | | |
| SURPLUS FOR THE YEAR | 48,000 | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| | | |
| <u>Movement in funds:</u> | | |
| Fund Balance at 1st April | - | - |
| Surplus for the year | 48,000 | - |
| Released to KLS in accordance with depreciation policy for- | | |
| Kitchen | (3,333) | - |
| Database | - | - |
| | <hr/> | <hr/> |
| Fund Balance at 31st March | 44,667 | - |
| | <hr/> <hr/> | <hr/> <hr/> |
| | | |
| <u>Note 1 – Grants and Donations</u> | | |
| Lord David Lipsey | 20,000 | - |
| The Clothworkers’ Foundation | 28,000 | - |
| | <hr/> | <hr/> |
| | 48,000 | - |

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